



Rizzetta & Company

# River Glen Community Development District

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**Board of Supervisors' Regular Meeting  
July 16, 2026**

**District Office:  
2806 N. Fifth Street  
Unit 403  
St. Augustine, FL 32084**

[www.riverglencdd.org](http://www.riverglencdd.org)

# RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT

River Glen Amenity Center, 65084 River Glen Parkway, Yulee, Florida 32097

[www.riverglencdd.org](http://www.riverglencdd.org)

<b>Board of Supervisors</b>	Steven Bryant Ursula M Barlow Kimberly Gershowitz Debra Jones	Chairman Assistant Secretary Assistant Secretary Assistant Secretary
<b>District Manager</b>	Lesley Gallagher Benjamin Pfuhl	Rizzetta & Company, Inc. Rizzetta & Company, Inc
<b>District Counsel</b>	Kyle Magee	Kutak Rock, LLP
<b>District Engineer</b>	Dan McCranie	McCranie & Associates

**All cellular phones must be placed on mute while in the meeting room.**

The Audience Comments portion, **on Agenda Items Only**, will be held at the beginning of the meeting. The Audience Comments portion of the agenda, **on General Items**, will be held at the end of the meeting. During these portions of the agenda, audience members may make comments on matters that concern the District (CDD) and will be limited to a total of three (3) minutes to make their comments.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (239) 936-0913. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

# RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT

District Office · St. Augustine, Florida · (904) 436-6270  
Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614  
[www.riverglencdd.org](http://www.riverglencdd.org)

Board of Supervisors  
River Glen Community  
Development District

July 9, 2026

## FINAL AGENDA

Dear Board Members:

The **regular meeting** of the Board of Supervisors of the River Glen Community Development District will be held on **July 16, 2026, at 2:00 p.m.** at the River Glen Amenity Center, located at 65084 River Glen Parkway, Yulee, Florida 32097. The following is the agenda for this meeting:

### BOARD OF SUPERVISORS MEETING:

1. **CALL TO ORDER/ROLL CALL**
2. **AUDIENCE COMMENTS ON AGENDA ITEMS**
3. **BUSINESS ADMINISTRATION**
  - A. Consideration of Minutes of the Board of Supervisors' Meeting held on May 21, 2026 ..... Tab 1
4. **STAFF REPORTS**
  - A. District Counsel
  - B. District Engineer
  - C. Community Asset Management Report – Rizzetta ..... Tab 2
  - D. Landscape and Irrigation Report – BrightView..... Tab 3
  - E. Pond Maintenance Reports – Solitude ..... Tab 4
  - F. Amenity Manager Report – First Coast CMS..... Tab 5
  - G. District Manager
5. **BUSINESS ITEMS**
  - A. Acceptance of the Annual Arbitrage Report..... Tab 6
  - B. Consideration of Entrance Fountain Proposal(s) ..... Tab 7
  - C. Consideration of Stormwater Systems Repair Proposal ..... Tab 8
  - D. Consideration of Catch Basin Cleaning Proposal – *Under Separate Cover*
  - E. Consideration of Resolution 2026-08; Setting Public Hearing on Parking and Towing Policies – *Under Separate Cover*
6. **SUPERVISOR REQUESTS & AUDIENCE COMMENTS**
7. **ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (904) 436-6270.

Very truly yours,

*Benjamin Pfuhl*

District Manager

# **Tab 1**

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT**

The **regular** meeting of the Board of Supervisors of River Glen Community Development District was held on **June 18, 2026, at 2:00 p.m.** at the River Glen Amenity Center, located at 65084 River Glen Parkway, Yulee, Florida 32097. The following is the agenda for the meeting.

Present and constituting a quorum:

Steven Bryant	<b>Board Supervisor, Chairman</b>
Debra Jones	<b>Board Supervisor, Assistant Secretary</b>
Ursula Barlow	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Benjamin Pfuhl	<b>District Manager, Rizzetta</b>
Kyle Magee	<b>District Counsel, Kutak Rock, LLP</b>
Jen Mabus	<b>Brightview Landscape</b>
Matthew Mironchik	<b>Landscape Inspector, Rizzetta (via speakerphone)</b>
Tony Shiver	<b>First Coast CMS</b>
Ron Jones	<b>First Coast CMS</b>

Audience members present

**FIRST ORDER OF BUSINESS**

**CALL TO ORDER**

Mr. Pfuhl called the meeting to order at 2:00 p.m. and read the roll.

**SECOND ORDER OF BUSINESS**

**AUDIENCE COMMENTS ON  
AGENDA ITEMS**

There were no audience comments at this time.

48 **THIRD ORDER OF BUSINESS**

**CONSIDERATION OF THE MINUTES  
OF THE BOARD OF SUPERVISORS'  
MEETING HELD ON May 21, 2026**

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On a motion by Mr. Bryant, seconded by Ms. Jones, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on May 21, 2026, for River Glen Community Development District.

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**FOURTH ORDER OF BUSINESS**

**RATIFICATION OF OPERATION AND  
MAINTENANCE EXPENDITURES  
FOR APRIL & MAY 2026**

On a motion by Mr. Bryant, seconded by Ms. Jones, with all in favor, the Board ratified the Operation and Maintenance Expenditures for April 2026 in the amount of \$42,908.18, and May 2026 in the amount of \$46,653.54, for River Glen Community Development District.

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**FIFTH ORDER OF BUSINESS**

**STAFF REPORTS**

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**A. District Counsel**

Mr. Magee did not have a report at this time but was available for questions from the Board.

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**B. Community Asset Management Reports – Rizzetta**

Mr. Mironchik reviewed the Rizzetta Asset Management Report with the Board.

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**C. Landscape & Irrigation Report – BrightView**

Ms. Mabus reviewed the BrightView Quality Site Assessment with the Board, highlighting that the annual flower rotation will occur in July and that there is currently a back log on mulch which is delaying the installation.

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**1. Consideration of the Drainage Proposal**

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The Board tabled this item until the July Meeting.

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**D. Amenity Manager Report – First Coast CMS**

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Mr. Shiver reviewed his report with the Board, highlighting that he is waiting for a King Tide to occur to be able to clean out the rocks by the Kayak Launch.

87 **SIXTH ORDER OF BUSINESS** **DISCUSSION REGARDING TOWING**  
88 **POLICY AND PARKING ENFORCEMENT**  
89 **PROCEDURES**  
90

91 Mr. Magee reviewed the memo from his office regarding the District's parking and towing  
92 enforcement procedures.

93  
94 The Board requested a draft of updated parking and towing enforcement policies be  
95 provided at the next meeting.

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97 **SEVENTH ORDER OF BUSINESS** **CONSIDERATION OF ENTRANCE**  
98 **FOUNTAIN PROPOSALS**  
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100 The Board Tabled this item until the next meeting.

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102 **EIGHTH ORDER OF BUSINESS** **CONSIDERATION OF STORMWATER**  
103 **SYSTEM REPAIR PROPOSAL**  
104

105 The Board Tabled this item until the next meeting.

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107 **NINETH ORDER OF BUSINESS** **CONSIDERATION OF APPOINTMENT TO**  
108 **VACANT BOARD SEAT**  
109

110 Mr. Pfuhl informed the Board that he had received two statements of interest, one from  
111 Dennis Manning and one from Anthony Pages.

112  
113 Mr. Manning was present and answered questions from the Board.

114  

On a motion by Mr. Bryant, seconded by Ms. Jones, with all in favor, the Board appointing Dennis Manning to Seat 2 of the Board of Supervisors , for River Glen Community Development District.
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115  
116 *Mr. Pfuhl administered the Oath of Office to Dennis Manning*  
117

118 **TENTH ORDER OF BUSINESS** **CONSIDERATION OF RESOLUTION**  
119 **2026-07; REDESIGNATING OFFICERS**  
120

121 Mr. Pfuhl reviewed the resolution with the Board.

122  

On a motion by Mr. Bryant, seconded by Ms. Jones, with all in favor, the Board adopted Resolution 2026-07; designating Mr. Bryant as Chair, Ms. Barlow as Vice Chair, and the remaining Supervisors as Assistant Secretaries, for River Glen Community Development District.
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127 **ELEVENTH ORDER OF BUSINESS**                      **SUPERVISOR REQUESTS & AUDIENCE**  
128 **COMMENTS**  
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130 **Audience:**

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132 An audience member questioned the vacant tract of District owned land behind his house.  
133 The Board informed him that at this time they were not able to sell or convey the property  
134 to him.

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136 **Supervisors:**

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138 There were no Supervisor requests at this time.

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141 **FOURTEENTH ORDER OF BUSINESS**                      **ADJOURNMENT**

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<p>On a motion by Mr. Bryant, seconded by Mr. Manning, with all in favor, the Board adjourned the meeting at 3:07 p.m., for River Glen Community Development District.</p>
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Secretary/Assistant Secretary

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Chairman/Vice Chairman

DRAFT

## **Tab 2**

# RIVER GLEN

## Community Asset Management Report



June 25, 2026

Rizzetta & Company

Matthew Mironchik – Community Asset Manager



Rizzetta & Company  
Professionals in Community Management

# Summary/Amenity Center Parking Area

## General Updates, Recent & Upcoming Maintenance Events

- Rainfall is still below average. This may discolor turf and increase weed pressure.
- July Fe turf application is due, this should green up turf nicely

The following are action items for Brightview Landscaping to complete. Please refer to the item # in your response listing action already taken or anticipated time of completion. **Red text** indicates deficient from previous report. **Bold Red text** indicates deficient for more than a month. **Green text** indicates a proposal has been requested. **Blue** indicates irrigation, **Orange** is for Staff issues, **bold, black, underlined** indicates questions or updates for the BOS.

1. Weeds in the landscape beds near the parking lot should be treated for weeds regularly as this is considered high visibility. (pic.1)



2. Island bed in the Amenity Center parking lot needs to be hard edge during each mow event. This is considered high visibility.(pic.2>)
3. Ornamental grasses that are located at the corner of the parking lot, in between the parking lot and the basketball court, should be replaced. Dead grasses should be removed and replaced.(pic.3>)
4. Landscape beds along the parking lot need to be hard edged at least every other mow event. This bed line needs to be reestablished. (pic.4>>)



# Sports Field/River Glen Parkway/Edwards Rd. Nature Walk



5. All storm drain grates need to be hard edged to prevent clogging.(pic.5)

7. There is a dead Crape Myrtle at the East end of the parking lot at the Amenity Center that should be removed.(pic.7)



6. Baseball field diamond is in rough shape. The diamond needs to be reestablished with hard edging and weed treatment.(pic.6a,6b>)

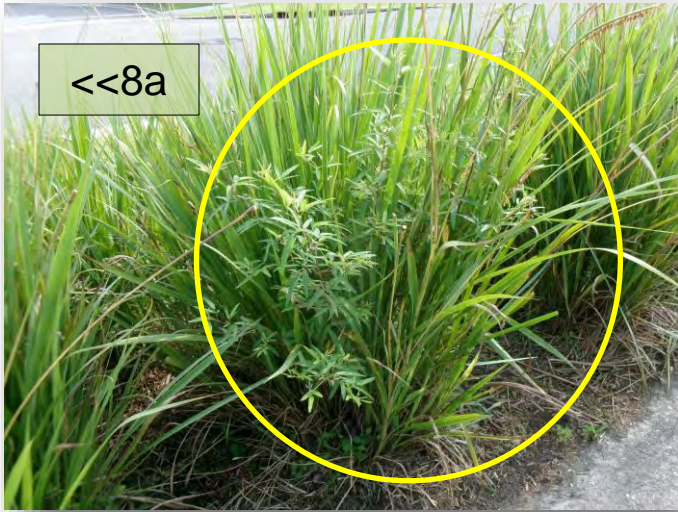
8. All along River Glen Parkway, much of the ornamental grasses have weeds growing through them. These cannot be treated, these should be hand pulled to keep the beds clean and grasses healthy.(pic.8a>-8e>>)



9. There is heavy weed pressure in the beds along the Edward's Rd. nature walk that needs to be treated.(pic.9a>>,9b>>)

10. Mower damage was observed in the swale along Edwards Rd.(pic.10>>)

# River Glen Parkway/Edwards Rd. Nature Walk



# Lagoon Forest Dr. and River Glen Parkway Entrance Monuments

11. Some of the Lagoon Forest Dr. entrance monument bed annuals are missing, leaving noticeable gaps. Crew members should be instructed to notify AM when plants are missing so that they can be ordered and replaced.(pic.11)



12. Crew members should be instructed to briefly weed monument sign beds at each detail event.(pic.12)

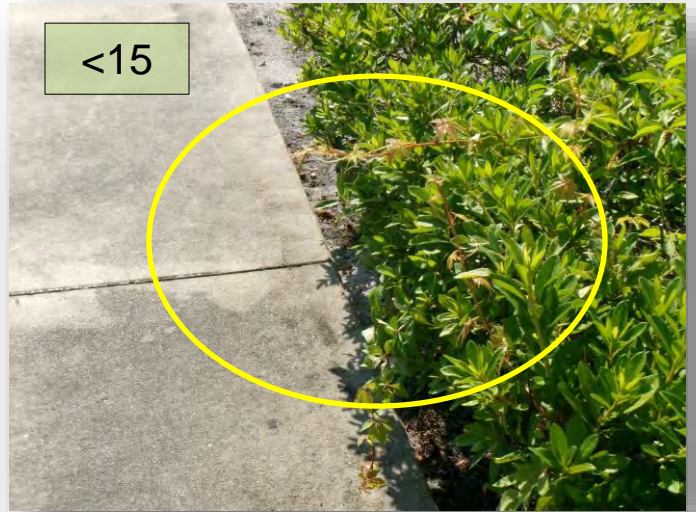


13. Duranta 'Gold Mound' that died back from the frosts still has not been removed. The River Glen Parkway monument sign bed is considered high visibility. Dead plant material should be removed and a proposal for replacement plants should be submitted.(pic.13a>-13c>)



# River Glen Parkway/Kayak Launch/Edgewater Dr.

14. Pine tree with dead co-lead along River Glen Parkway should have the dead co-lead removed.(pic.14)



15. Ornamental grass in front of fire hydrant on River Glen Parkway should be removed for access..(pic.15)



15. Azaleas along the sidewalk on River Glen Parkway have Virginia Creeper growing in them that needs to be removed before it takes over the hedge.(pic.15>)

16. Weeds in the rip-rap at the kayak launch have been sprayed but some are coming back.

17. Japanese Blueberries around the pump station on Edgewater Dr are declining. Please have agronomy team diagnose. (pic.17a>,17b>)



# Proposals

1. Replacement of Duranta 'Gold Mound' in River Glen Parkway entrance monument bed. Item #13.(pic.1a-1c)



2. Removal of dead co-lead in Pine tree on River Glen Parkway. Item #14.(pic.2)



## **Tab 3**



# Quality Site Assessment

Prepared for: River Glen CDD

## General Information

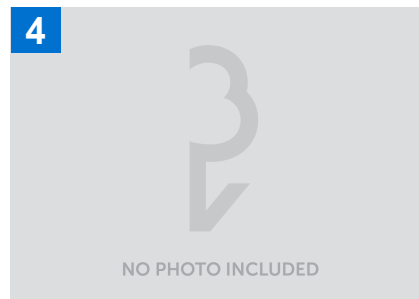
- DATE: Thursday, Jul 02, 2026
- NEXT QSA DATE: Monday, Aug 03, 2026
- CLIENT ATTENDEES:
- BRIGHTVIEW ATTENDEES: Jennifer Mabus

## Customer Focus Areas

### Quality you can count on.

<h1>7</h1> <p>Seven Standards of Excellence</p>	 <p>1 Site Cleanliness</p>	 <p>2 Weed Free</p>	 <p>3 Green Turf</p>
	 <p>4 Crisp Edges</p>	 <p>5 Spectacular Flowers</p>	 <p>6 Uniformly Mulched Beds</p>

### Maintenance Items



- 1** The Medjool palm trees have been pruned to remove seeds before they drop. The Sabal palms will be pruned in late July/August.
- 2** There is a turf application scheduled in July for fertilization, insect control, and post emergent weed control.
- 3** The Bahia road sides are greening up since May and turf looks much better. Recent rains have helped with this.
- 4** The annuals will be changed out in July for the summer rotation.

### Maintenance Items



**5** The mulch is scheduled tentatively for July 21st.

**6** There are 3 dead Japanese Blueberry trees at the lift station on Edgewater, will propose to remove and replace.

# Tab 4

Service Report



Work Order	01007356	Account	River Glen CDD
Work Order	01007356	Contact	Ben Pfuhl
Number		Address	65019 River Glen Pkwy Yulee, FL 32097 United States
Created Date	7/6/2026		

Work Details

Specialist Comments to Customer	Treated ponds 2-3-4-5-6 for grasses adding probiotics and dye, pond 7 added probiotics and dye, other than some shoreline grasses ponds looks good and healthy, water levels are normal, weather is sunny and windy in the middle 90s, as always thanks for choosing solitude lake management	Prepared By	Jonathan Butler
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Work Order Assets

Asset	Status	Product Work Type
River Glen Cdd-Lake-ALL	Inspected	
Pond 9 - River Glen CDD	Inspected	
Pond 13 - River Glen CDD	Inspected	
Pond 12 - River Glen CDD	Inspected	
Pond 11 - River Glen CDD	Inspected	
Pond 10 - River Glen CDD	Inspected	
Pond 1 - River Glen CDD	Inspected	
Pond 2 - River Glen CDD	Inspected	
Pond 16 - River Glen CDD	Inspected	
Pond 15 River Glen CDD	Inspected	
Pond 14 - River Glen CDD	Inspected	
Pond 8 - River Glen CDD	Inspected	
Pond 7 - River Glen CDD	Inspected	
Pond 6 - River Glen CDD	Inspected	
Pond 5 - River Glen CDD	Inspected	
Pond 4 - River Glen CDD	Inspected	
Pond 3 - River Glen CDD	Inspected	

Service Parameters

Asset	Product Work Type	Specialist Comments to Customer
River Glen Cdd-Lake-ALL	TRASH / DEBRIS COLLECTION (IN HOUSE)	
River Glen Cdd-Lake-ALL	SHORELINE WEED CONTROL	
River Glen Cdd-Lake-ALL	LAKE WEED CONTROL	
River Glen Cdd-Lake-ALL	ALGAE CONTROL	



Work Order	01007356	Account	River Glen CDD
Work Order	01007356	Contact	Ben Pfuhl
Number		Address	65019 River Glen Pkwy Yulee, FL 32097 United States

Created Date 7/6/2026

Pond 9 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 9 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 9 - River Glen CDD	LAKE WEED CONTROL	
Pond 9 - River Glen CDD	ALGAE CONTROL	
Pond 8 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 8 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 8 - River Glen CDD	LAKE WEED CONTROL	
Pond 8 - River Glen CDD	ALGAE CONTROL	
Pond 7 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 7 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 7 - River Glen CDD	LAKE WEED CONTROL	
Pond 7 - River Glen CDD	ALGAE CONTROL	
Pond 6 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 6 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 6 - River Glen CDD	LAKE WEED CONTROL	
Pond 6 - River Glen CDD	ALGAE CONTROL	
Pond 5 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 5 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 5 - River Glen CDD	LAKE WEED CONTROL	
Pond 5 - River Glen CDD	ALGAE CONTROL	
Pond 4 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 4 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 4 - River Glen CDD	LAKE WEED CONTROL	
Pond 4 - River Glen CDD	ALGAE CONTROL	
Pond 3 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 3 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 3 - River Glen CDD	LAKE WEED CONTROL	
Pond 3 - River Glen CDD	ALGAE CONTROL	
Pond 2 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 2 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 2 - River Glen CDD	LAKE WEED CONTROL	
Pond 2 - River Glen CDD	ALGAE CONTROL	
Pond 16 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 16 - River Glen CDD	SHORELINE WEED CONTROL	



Work Order	01007356	Account	River Glen CDD
Work Order	01007356	Contact	Ben Pfuhl
Number		Address	65019 River Glen Pkwy Yulee, FL 32097 United States

Created Date 7/6/2026

Pond 16 - River Glen CDD	LAKE WEED CONTROL	
Pond 16 - River Glen CDD	ALGAE CONTROL	
Pond 15 River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 15 River Glen CDD	SHORELINE WEED CONTROL	
Pond 15 River Glen CDD	LAKE WEED CONTROL	
Pond 15 River Glen CDD	ALGAE CONTROL	
Pond 14 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 14 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 14 - River Glen CDD	LAKE WEED CONTROL	
Pond 14 - River Glen CDD	ALGAE CONTROL	
Pond 13 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 13 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 13 - River Glen CDD	LAKE WEED CONTROL	
Pond 13 - River Glen CDD	ALGAE CONTROL	
Pond 12 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 12 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 12 - River Glen CDD	LAKE WEED CONTROL	
Pond 12 - River Glen CDD	ALGAE CONTROL	
Pond 11 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 11 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 11 - River Glen CDD	LAKE WEED CONTROL	
Pond 11 - River Glen CDD	ALGAE CONTROL	
Pond 10 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 10 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 10 - River Glen CDD	LAKE WEED CONTROL	
Pond 10 - River Glen CDD	ALGAE CONTROL	
Pond 1 - River Glen CDD	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Pond 1 - River Glen CDD	SHORELINE WEED CONTROL	
Pond 1 - River Glen CDD	LAKE WEED CONTROL	
Pond 1 - River Glen CDD	ALGAE CONTROL	
Pond 3 - River Glen CDD		
Pond 4 - River Glen CDD		
Pond 5 - River Glen CDD		
Pond 6 - River Glen CDD		



Work Order 01007356

Work Order 01007356

Number

Account

River Glen CDD

Contact

Ben Pfuhl

Address

65019 River Glen Pkwy

Yulee, FL 32097

United States

Created Date 7/6/2026

Pond 7 - River Glen CDD

Pond 8 - River Glen CDD

Pond 14 - River Glen CDD

Pond 15 River Glen CDD

Pond 16 - River Glen CDD

Pond 2 - River Glen CDD

Pond 1 - River Glen CDD

Pond 10 - River Glen CDD

Pond 11 - River Glen CDD

Pond 12 - River Glen CDD

Pond 13 - River Glen CDD

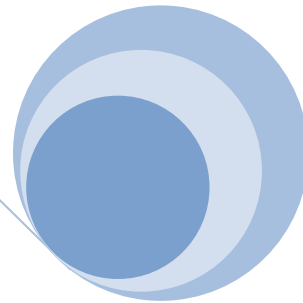
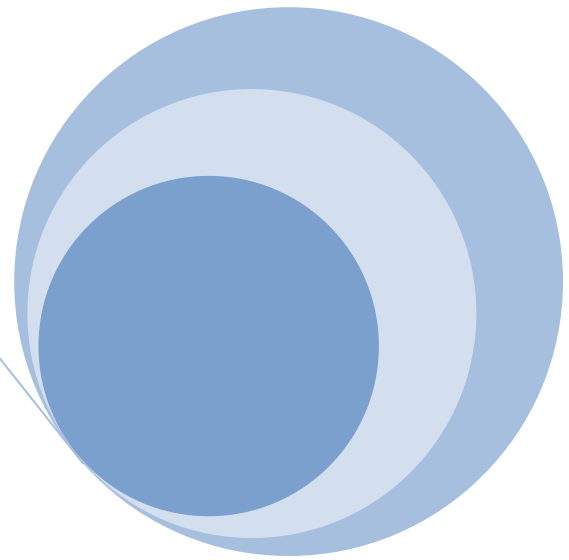
Pond 9 - River Glen CDD

River Glen Cdd-Lake-ALL

## **Tab 5**



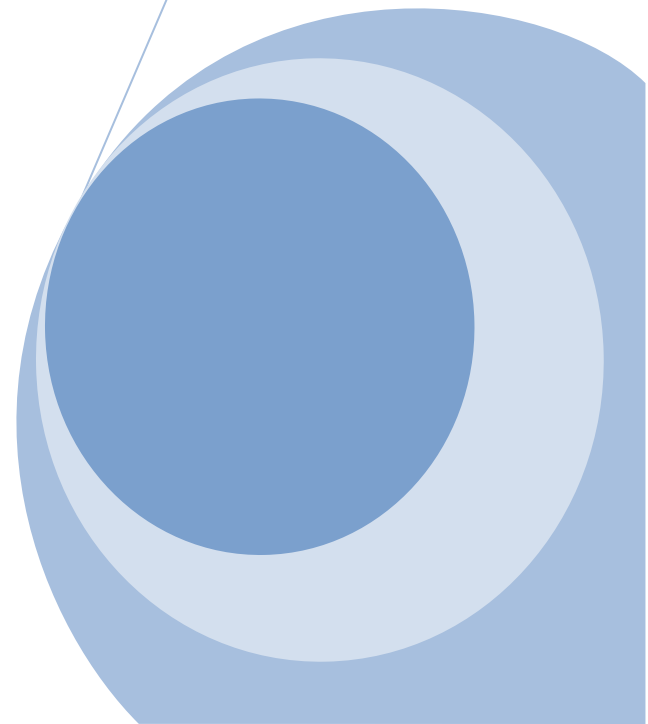
**First Coast**  
CMS



# **River Glen Community Development District**

Field Report  
July 2026

**First Coast CMS LLC**  
07/07/2026



## ***Swimming Pools***

At the time of this report there are no mechanical issues with the pool or splash pad.

## ***Facility and Maintenance***

A moving company hit the pedestrian walk sign on River Glen Pkwy. Staff has been in communication with their insurance company to get reimbursement for repairs

Rocks at the Kayak Launch were removed at Low tide

Changing Table in Women's bathroom was replaced

Storm Drains on Roseapple were full of trash and sport balls. It was cleaned out by staff

Dead duck removed from street

One of the cameras at the facility began to malfunction and needed replacement by Atlantic Companies

A deck box was purchased to act as a lost and found and to store extra/spare pool toys/floats

# Tab 6



LLS Tax Solutions Inc.  
1645 Sun City Center Plz.,  
#5027  
Sun City Center, FL 33571  
Telephone: 850-754-0311  
Email: [liscott@llstax.com](mailto:liscott@llstax.com)

May 14, 2026

Ms. Shandra Torres  
River Glen Community Development District  
c/o Rizzetta & Company, Inc.  
3434 Colwell Avenue, Suite 200  
Tampa, Florida 33614

**River Glen Community Development District  
\$2,715,000 Capital improvement Revenue and  
Refunding Bonds, Series 2021 (Assessment Area One) and  
\$12,640,000 Capital Improvement Revenue Bonds,  
Series 2021 (Assessment Area Two)  
("Bonds")**

Dear Ms. Torres:

Attached you will find our arbitrage rebate report for the above-referenced Bonds for the fifth-year period ended April 18, 2026 ("Computation Period"). This report indicates that there is no cumulative rebatable arbitrage liability as of April 18, 2026.

The Bonds were also reviewed for compliance with IRS Yield Restrictions rules as described in Treasury Regulation §1.148-2.

The next annual arbitrage rebate calculation date is April 18, 2027. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at [liscott@llstax.com](mailto:liscott@llstax.com).

Sincerely,

*Linda L. Scott*  
Linda L. Scott, CPA

cc: Ms. Leanne Duffy, US Bank

# ***River Glen Community Development District***

*River Glen Community Development District  
\$2,715,000 Capital Improvement Revenue and  
Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds,  
Series 2021 (Assessment Area Two)*

*For the period ended April 18, 2026*



LLS Tax Solutions Inc.  
1645 Sun City Center Plz.,  
#5027  
Sun City Center, FL 33571  
Telephone: 850-754-0311  
Email: [liscott@llstax.com](mailto:liscott@llstax.com)

May 14, 2026

River Glen Community Development District  
c/o Rizzetta & Company Inc.  
3434 Colwell Avenue, Suite 200  
Tampa, Florida 33614

River Glen Community Development District \$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One) and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two) (“Bonds”)

River Glen Community Development District (“Client”) has requested that we prepare certain computations related to the above-described Bonds for the period ended April 18, 2026 (“Computation Period”). The scope of our engagement consisted of the preparation of computations to determine the Rebatale Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended (“Code”), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebatale Arbitrage of \$(265,448.12) at April 18, 2026. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Form 8038G, the calculations have been performed based upon a Bond Yield of 3.3063%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebatale Arbitrage for the Computation Period based on the information provided to us. The Rebatale Arbitrage has been determined as described in the Code, and regulations promulgated thereunder (“Regulations”), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

*LLS Tax Solutions Inc.*

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE**

River Glen Community Development District

May 14, 2026

\$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two)

For the period ended April 18, 2026

### **NOTES AND ASSUMPTIONS**

1. The issue date of the Bonds is April 19, 2021.
2. The end of the first Bond Year for the Bonds is April 18, 2022.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatable Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatable Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatable Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatable Arbitrage as of the Next Computation Date will not be the Rebatable Arbitrage reflected herein but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatable Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE**

River Glen Community Development District  
May 14, 2026

\$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two)

For the period ended April 18, 2026

### **NOTES AND ASSUMPTIONS (cont'd)**

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the “present value” method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a “bona fide debt service fund” for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
11. The Series 2021 Area One Bonds were issued in an aggregate principal amount of \$2,715,000 for the purposes of (i) together with other funds of the District, refunding and redeeming all of the Outstanding principal amount of the District’s Capital Improvement Revenue Bonds, Series 2006A (ii) financing a portion of the Costs of acquiring, constructing and/or equipping assessable improvements comprising the Assessment Area One Project, (iii) Paying certain costs associated with the issuance of the Series 2021 Area One Bonds, (iv) making a deposit into the Series 2021 Area One Reserve Account to be held for the benefit of all of the Series 2021 Area One Bonds, and (v) paying a portion of the interest to become due on the Series 2021 Area One Bonds.
12. The Series 2021 Area Two Bonds were issued in an aggregate principal amount of \$12,640,000 for the purposes of (i) financing a portion of the Costs of acquiring, constructing and/or equipping assessable improvements comprising the Assessment Area Two Project, (ii) paying certain costs associated with the issuance of the Series 2021 Area Two Bonds, (iii) making a deposit into the Series 2021 Area Two Reserve Account to be held for the benefit of all of the Series 2021 Area Two Bonds, and (iv) paying a portion of the interest to become due on the Series 2021 Area Two Bonds.
13. The Bonds were also reviewed for compliance with IRS Yield Restrictions rules as described in Treasury Regulation §1.148-2.

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE**

River Glen Community Development District  
May 14, 2026

\$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two)

For the period ended April 18, 2026

### **DEFINITIONS**

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE**

River Glen Community Development District

May 14, 2026

\$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two)

For the period ended April 18, 2026

**SOURCE INFORMATION**

Bonds

Source

Closing Date

Form 8038G

Bond Yield

Form 8038G

Investments

Source

Principal and Interest Receipt Amounts  
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statement

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE**

River Glen Community Development District

May 14, 2026

\$2,715,000 Capital Improvement Revenue and Refunding Bonds, Series 2021 (Assessment Area One)  
and \$12,640,000 Capital Improvement Revenue Bonds, Series 2021 (Assessment Area Two)

For the period ended April 18, 2026

**DESCRIPTION OF SCHEDULE**

**SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION**

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
 \$2,715,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021 (ASSESSMENT AREA ONE) AND  
 \$12,640,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
4 / 19 / 2021	INITIAL DEPOSIT		0.00	504,563.02	594,407.48	89,844.46
5 / 3 / 2021	ACQUISITION/CONST ACCOUNT AA1		0.99	0.00	0.00	0.00
6 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.57	0.00	0.00	0.00
7 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.48	0.00	0.00	0.00
8 / 2 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.57	0.00	0.00	0.00
9 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.60	0.00	0.00	0.00
10 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.48	0.00	0.00	0.00
10 / 12 / 2021	ACQUISITION/CONST ACCOUNT AA1		0.00	(999.63)	(1,159.22)	(159.59)
11 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.56	0.00	0.00	0.00
11 / 15 / 2021	ACQUISITION/CONST ACCOUNT AA1		0.00	(31,043.98)	(35,891.93)	(4,847.95)
11 / 15 / 2021	ACQUISITION/CONST ACCOUNT AA1		0.00	(27,115.20)	(31,349.62)	(4,234.42)
12 / 1 / 2021	ACQUISITION/CONST ACCOUNT AA1		2.33	0.00	0.00	0.00
12 / 29 / 2021	ACQUISITION/CONST ACCOUNT AA1		1.57	0.00	0.00	0.00
1 / 3 / 2022	ACQUISITION/CONST ACCOUNT AA1		2.26	0.00	0.00	0.00
2 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		2.26	0.00	0.00	0.00
3 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		2.07	0.00	0.00	0.00
3 / 14 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(117,194.80)	(134,035.59)	(16,840.79)
3 / 22 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(1,900.00)	(2,171.45)	(271.45)
3 / 25 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(20,321.31)	(23,218.19)	(2,896.88)
4 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		1.89	0.00	0.00	0.00
5 / 2 / 2022	ACQUISITION/CONST ACCOUNT AA1		1.51	0.00	0.00	0.00
5 / 27 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(126,109.63)	(143,275.57)	(17,165.94)
6 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		37.96	0.00	0.00	0.00
6 / 10 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(31,043.98)	(35,227.92)	(4,183.94)
6 / 10 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(4,464.00)	(5,065.63)	(601.63)
6 / 10 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(47,335.00)	(53,714.55)	(6,379.55)
7 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		45.27	0.00	0.00	0.00
7 / 13 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(14,310.00)	(16,189.88)	(1,879.88)
7 / 13 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(16,920.00)	(19,142.76)	(2,222.76)
8 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		62.06	0.00	0.00	0.00
9 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		86.41	0.00	0.00	0.00
9 / 27 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(6,230.44)	(7,001.57)	(771.13)
10 / 3 / 2022	ACQUISITION/CONST ACCOUNT AA1		98.05	0.00	0.00	0.00
10 / 25 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.00	(24,072.50)	(26,983.00)	(2,910.50)
11 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		111.20	0.00	0.00	0.00
12 / 1 / 2022	ACQUISITION/CONST ACCOUNT AA1		91.81	0.00	0.00	0.00
12 / 21 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.04	0.00	0.00	0.00
12 / 21 / 2022	ACQUISITION/CONST ACCOUNT AA1		0.01	0.00	0.00	0.00
1 / 3 / 2023	ACQUISITION/CONST ACCOUNT AA1		105.26	0.00	0.00	0.00
2 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		112.32	0.00	0.00	0.00
2 / 10 / 2023	ACQUISITION/CONST ACCOUNT AA1		0.00	(13,882.50)	(15,412.85)	(1,530.35)
3 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		79.92	0.00	0.00	0.00
4 / 3 / 2023	ACQUISITION/CONST ACCOUNT AA1		76.40	0.00	0.00	0.00
5 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		78.48	0.00	0.00	0.00
5 / 31 / 2023	ACQUISITION/CONST ACCOUNT AA1		0.00	(6,690.00)	(7,352.75)	(662.75)
6 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		85.02	0.00	0.00	0.00
7 / 3 / 2023	ACQUISITION/CONST ACCOUNT AA1		59.66	0.00	0.00	0.00
8 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		62.72	0.00	0.00	0.00
9 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		65.53	0.00	0.00	0.00
10 / 2 / 2023	ACQUISITION/CONST ACCOUNT AA1		63.79	0.00	0.00	0.00
11 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		66.44	0.00	0.00	0.00
12 / 1 / 2023	ACQUISITION/CONST ACCOUNT AA1		64.80	0.00	0.00	0.00
1 / 2 / 2024	ACQUISITION/CONST ACCOUNT AA1		67.18	0.00	0.00	0.00
2 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		67.17	0.00	0.00	0.00
3 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		62.69	0.00	0.00	0.00
4 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		67.25	0.00	0.00	0.00
5 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		65.28	0.00	0.00	0.00
6 / 3 / 2024	ACQUISITION/CONST ACCOUNT AA1		67.79	0.00	0.00	0.00
7 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		65.89	0.00	0.00	0.00
8 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		68.33	0.00	0.00	0.00
9 / 3 / 2024	ACQUISITION/CONST ACCOUNT AA1		68.44	0.00	0.00	0.00
10 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		64.18	0.00	0.00	0.00
11 / 1 / 2024	ACQUISITION/CONST ACCOUNT AA1		62.79	0.00	0.00	0.00
12 / 2 / 2024	ACQUISITION/CONST ACCOUNT AA1		58.53	0.00	0.00	0.00
12 / 19 / 2024	ACQUISITION/CONST ACCOUNT AA1		0.08	0.00	0.00	0.00
1 / 2 / 2025	ACQUISITION/CONST ACCOUNT AA1		58.77	0.00	0.00	0.00
2 / 3 / 2025	ACQUISITION/CONST ACCOUNT AA1		56.59	0.00	0.00	0.00
3 / 3 / 2025	ACQUISITION/CONST ACCOUNT AA1		50.94	0.00	0.00	0.00

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
 \$2,715,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021 (ASSESSMENT AREA ONE) AND  
 \$12,640,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
4 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		56.14	0.00	0.00	0.00
5 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		54.41	0.00	0.00	0.00
6 / 2 / 2025	ACQUISITION/CONST ACCOUNT AA1		55.90	0.00	0.00	0.00
7 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		54.16	0.00	0.00	0.00
8 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		56.21	0.00	0.00	0.00
9 / 2 / 2025	ACQUISITION/CONST ACCOUNT AA1		56.37	0.00	0.00	0.00
10 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		53.75	0.00	0.00	0.00
11 / 3 / 2025	ACQUISITION/CONST ACCOUNT AA1		54.17	0.00	0.00	0.00
12 / 1 / 2025	ACQUISITION/CONST ACCOUNT AA1		50.30	0.00	0.00	0.00
12 / 30 / 2025	ACQUISITION/CONST ACCOUNT AA1		0.00	(17,806.35)	(17,982.39)	(176.04)
1 / 2 / 2026	ACQUISITION/CONST ACCOUNT AA1		44.75	0.00	0.00	0.00
2 / 2 / 2026	ACQUISITION/CONST ACCOUNT AA1		0.25	0.00	0.00	0.00
3 / 2 / 2026	ACQUISITION/CONST ACCOUNT AA1		0.23	0.00	0.00	0.00
4 / 1 / 2026	ACQUISITION/CONST ACCOUNT AA1		0.25	0.00	0.00	0.00
		<u>95.78</u>	<u>2,972.08</u>	<u>(2,876.30)</u>	<u>19,232.61</u>	<u>22,108.91</u>
4 / 19 / 2021	INITIAL DEPOSIT		0.00	101,500.00	119,573.49	18,073.49
5 / 3 / 2021	RESERVE ACCOUNT AA1		0.20	0.00	0.00	0.00
5 / 4 / 2021	RESERVE ACCOUNT AA1		0.00	(0.20)	(0.24)	(0.04)
6 / 1 / 2021	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
6 / 2 / 2021	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.61)	(0.09)
7 / 1 / 2021	RESERVE ACCOUNT AA1		0.50	0.00	0.00	0.00
7 / 2 / 2021	RESERVE ACCOUNT AA1		0.00	(0.50)	(0.59)	(0.09)
8 / 2 / 2021	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
8 / 3 / 2021	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.61)	(0.09)
9 / 1 / 2021	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
9 / 2 / 2021	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.61)	(0.09)
10 / 1 / 2021	RESERVE ACCOUNT AA1		0.50	0.00	0.00	0.00
10 / 4 / 2021	RESERVE ACCOUNT AA1		0.00	(0.50)	(0.58)	(0.08)
11 / 1 / 2021	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
11 / 2 / 2021	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.60)	(0.08)
12 / 1 / 2021	RESERVE ACCOUNT AA1		0.50	0.00	0.00	0.00
12 / 2 / 2021	RESERVE ACCOUNT AA1		0.00	(0.50)	(0.58)	(0.08)
12 / 29 / 2021	RESERVE ACCOUNT AA1		0.36	0.00	0.00	0.00
12 / 30 / 2021	RESERVE ACCOUNT AA1		0.00	(0.36)	(0.41)	(0.05)
1 / 3 / 2022	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
1 / 4 / 2022	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.60)	(0.08)
2 / 1 / 2022	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
2 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.60)	(0.08)
3 / 1 / 2022	RESERVE ACCOUNT AA1		0.47	0.00	0.00	0.00
3 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(0.47)	(0.54)	(0.07)
4 / 1 / 2022	RESERVE ACCOUNT AA1		0.52	0.00	0.00	0.00
4 / 4 / 2022	RESERVE ACCOUNT AA1		0.00	(0.52)	(0.59)	(0.07)
5 / 2 / 2022	RESERVE ACCOUNT AA1		0.50	0.00	0.00	0.00
5 / 3 / 2022	RESERVE ACCOUNT AA1		0.00	(0.50)	(0.57)	(0.07)
6 / 1 / 2022	RESERVE ACCOUNT AA1		13.73	0.00	0.00	0.00
6 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(13.73)	(15.59)	(1.86)
7 / 1 / 2022	RESERVE ACCOUNT AA1		42.80	0.00	0.00	0.00
7 / 5 / 2022	RESERVE ACCOUNT AA1		0.00	(42.80)	(48.46)	(5.66)
8 / 1 / 2022	RESERVE ACCOUNT AA1		82.17	0.00	0.00	0.00
8 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(82.17)	(92.80)	(10.63)
9 / 1 / 2022	RESERVE ACCOUNT AA1		132.93	0.00	0.00	0.00
9 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(132.93)	(149.72)	(16.79)
10 / 3 / 2022	RESERVE ACCOUNT AA1		153.07	0.00	0.00	0.00
10 / 4 / 2022	RESERVE ACCOUNT AA1		0.00	(153.07)	(171.91)	(18.84)
11 / 1 / 2022	RESERVE ACCOUNT AA1		207.62	0.00	0.00	0.00
11 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(207.62)	(232.57)	(24.95)
12 / 1 / 2022	RESERVE ACCOUNT AA1		259.06	0.00	0.00	0.00
12 / 2 / 2022	RESERVE ACCOUNT AA1		0.00	(259.06)	(289.40)	(30.34)
12 / 21 / 2022	RESERVE ACCOUNT AA1		0.11	0.00	0.00	0.00
12 / 21 / 2022	RESERVE ACCOUNT AA1		0.02	0.00	0.00	0.00
12 / 22 / 2022	RESERVE ACCOUNT AA1		0.00	(0.13)	(0.14)	(0.01)
1 / 3 / 2023	RESERVE ACCOUNT AA1		296.27	0.00	0.00	0.00
1 / 4 / 2023	RESERVE ACCOUNT AA1		0.00	(296.27)	(330.01)	(33.74)
2 / 1 / 2023	RESERVE ACCOUNT AA1		315.28	0.00	0.00	0.00
2 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(315.28)	(350.29)	(35.01)
3 / 1 / 2023	RESERVE ACCOUNT AA1		302.40	0.00	0.00	0.00
3 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(302.40)	(335.06)	(32.66)
4 / 3 / 2023	RESERVE ACCOUNT AA1		344.99	0.00	0.00	0.00

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
 \$2,715,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021 (ASSESSMENT AREA ONE) AND  
 \$12,640,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
4 / 4 / 2023	RESERVE ACCOUNT AA1		0.00	(344.99)	(381.14)	(36.15)
5 / 1 / 2023	RESERVE ACCOUNT AA1		353.28	0.00	0.00	0.00
5 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(353.28)	(389.31)	(36.03)
6 / 1 / 2023	RESERVE ACCOUNT AA1		384.98	0.00	0.00	0.00
6 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(384.98)	(423.08)	(38.10)
7 / 3 / 2023	RESERVE ACCOUNT AA1		377.83	0.00	0.00	0.00
7 / 5 / 2023	RESERVE ACCOUNT AA1		0.00	(377.83)	(413.98)	(36.15)
8 / 1 / 2023	RESERVE ACCOUNT AA1		395.87	0.00	0.00	0.00
8 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(395.87)	(432.68)	(36.81)
9 / 1 / 2023	RESERVE ACCOUNT AA1		411.82	0.00	0.00	0.00
9 / 5 / 2023	RESERVE ACCOUNT AA1		0.00	(411.82)	(448.76)	(36.94)
10 / 2 / 2023	RESERVE ACCOUNT AA1		399.47	0.00	0.00	0.00
10 / 3 / 2023	RESERVE ACCOUNT AA1		0.00	(399.47)	(434.19)	(34.72)
11 / 1 / 2023	RESERVE ACCOUNT AA1		414.28	0.00	0.00	0.00
11 / 2 / 2023	RESERVE ACCOUNT AA1		0.00	(414.28)	(449.10)	(34.82)
12 / 1 / 2023	RESERVE ACCOUNT AA1		402.38	0.00	0.00	0.00
12 / 4 / 2023	RESERVE ACCOUNT AA1		0.00	(402.38)	(434.93)	(32.55)
1 / 2 / 2024	RESERVE ACCOUNT AA1		415.58	0.00	0.00	0.00
1 / 3 / 2024	RESERVE ACCOUNT AA1		0.00	(415.58)	(448.01)	(32.43)
2 / 1 / 2024	RESERVE ACCOUNT AA1		413.82	0.00	0.00	0.00
2 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(413.82)	(444.94)	(31.12)
3 / 1 / 2024	RESERVE ACCOUNT AA1		384.55	0.00	0.00	0.00
3 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(384.55)	(412.34)	(27.79)
4 / 1 / 2024	RESERVE ACCOUNT AA1		411.10	0.00	0.00	0.00
4 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(411.10)	(439.61)	(28.51)
5 / 1 / 2024	RESERVE ACCOUNT AA1		397.32	0.00	0.00	0.00
5 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(397.32)	(423.71)	(26.39)
6 / 3 / 2024	RESERVE ACCOUNT AA1		411.03	0.00	0.00	0.00
6 / 4 / 2024	RESERVE ACCOUNT AA1		0.00	(411.03)	(437.06)	(26.03)
7 / 1 / 2024	RESERVE ACCOUNT AA1		397.98	0.00	0.00	0.00
7 / 1 / 2024	RESERVE ACCOUNT AA1		0.00	(397.98)	(422.14)	(24.16)
8 / 1 / 2024	RESERVE ACCOUNT AA1		410.98	0.00	0.00	0.00
8 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(410.98)	(434.70)	(23.72)
9 / 3 / 2024	RESERVE ACCOUNT AA1		410.03	0.00	0.00	0.00
9 / 4 / 2024	RESERVE ACCOUNT AA1		0.00	(410.03)	(432.43)	(22.40)
10 / 1 / 2024	RESERVE ACCOUNT AA1		383.06	0.00	0.00	0.00
10 / 2 / 2024	RESERVE ACCOUNT AA1		0.00	(383.06)	(402.96)	(19.90)
11 / 1 / 2024	RESERVE ACCOUNT AA1		373.25	0.00	0.00	0.00
11 / 4 / 2024	RESERVE ACCOUNT AA1		0.00	(373.25)	(391.50)	(18.25)
12 / 2 / 2024	RESERVE ACCOUNT AA1		346.76	0.00	0.00	0.00
12 / 3 / 2024	RESERVE ACCOUNT AA1		0.00	(346.76)	(362.75)	(15.99)
12 / 19 / 2024	RESERVE ACCOUNT AA1		0.46	0.00	0.00	0.00
12 / 20 / 2024	RESERVE ACCOUNT AA1		0.00	(0.46)	(0.48)	(0.02)
1 / 2 / 2025	RESERVE ACCOUNT AA1		346.91	0.00	0.00	0.00
1 / 3 / 2025	RESERVE ACCOUNT AA1		0.00	(346.91)	(361.92)	(15.01)
2 / 3 / 2025	RESERVE ACCOUNT AA1		332.89	0.00	0.00	0.00
2 / 4 / 2025	RESERVE ACCOUNT AA1		0.00	(332.89)	(346.31)	(13.42)
3 / 3 / 2025	RESERVE ACCOUNT AA1		298.71	0.00	0.00	0.00
3 / 4 / 2025	RESERVE ACCOUNT AA1		0.00	(298.71)	(309.91)	(11.20)
4 / 1 / 2025	RESERVE ACCOUNT AA1		328.24	0.00	0.00	0.00
4 / 2 / 2025	RESERVE ACCOUNT AA1		0.00	(328.24)	(339.68)	(11.44)
5 / 1 / 2025	RESERVE ACCOUNT AA1		317.05	0.00	0.00	0.00
5 / 2 / 2025	RESERVE ACCOUNT AA1		0.00	(317.05)	(327.20)	(10.15)
6 / 2 / 2025	RESERVE ACCOUNT AA1		324.73	0.00	0.00	0.00
6 / 3 / 2025	RESERVE ACCOUNT AA1		0.00	(324.73)	(334.18)	(9.45)
7 / 1 / 2025	RESERVE ACCOUNT AA1		313.65	0.00	0.00	0.00
7 / 2 / 2025	RESERVE ACCOUNT AA1		0.00	(313.65)	(321.93)	(8.28)
8 / 1 / 2025	RESERVE ACCOUNT AA1		324.47	0.00	0.00	0.00
8 / 4 / 2025	RESERVE ACCOUNT AA1		0.00	(324.47)	(332.06)	(7.59)
9 / 2 / 2025	RESERVE ACCOUNT AA1		324.42	0.00	0.00	0.00
9 / 3 / 2025	RESERVE ACCOUNT AA1		0.00	(324.42)	(331.14)	(6.72)
10 / 1 / 2025	RESERVE ACCOUNT AA1		308.33	0.00	0.00	0.00
10 / 2 / 2025	RESERVE ACCOUNT AA1		0.00	(308.33)	(313.88)	(5.55)
11 / 3 / 2025	RESERVE ACCOUNT AA1		309.74	0.00	0.00	0.00
11 / 4 / 2025	RESERVE ACCOUNT AA1		0.00	(309.74)	(314.40)	(4.66)
12 / 1 / 2025	RESERVE ACCOUNT AA1		286.80	0.00	0.00	0.00
12 / 2 / 2025	RESERVE ACCOUNT AA1		0.00	(286.80)	(290.38)	(3.58)
1 / 2 / 2026	RESERVE ACCOUNT AA1		281.33	0.00	0.00	0.00

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
 \$2,715,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021 (ASSESSMENT AREA ONE) AND  
 \$12,640,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
1 / 5 / 2026	RESERVE ACCOUNT AA1		0.00	(281.33)	(283.98)	(2.65)
2 / 2 / 2026	RESERVE ACCOUNT AA1		273.24	0.00	0.00	0.00
2 / 3 / 2026	RESERVE ACCOUNT AA1		0.00	(273.24)	(275.11)	(1.87)
3 / 2 / 2026	RESERVE ACCOUNT AA1		245.16	0.00	0.00	0.00
3 / 3 / 2026	RESERVE ACCOUNT AA1		0.00	(245.16)	(246.17)	(1.01)
4 / 1 / 2026	RESERVE ACCOUNT AA1		269.77	0.00	0.00	0.00
4 / 2 / 2026	RESERVE ACCOUNT AA1		0.00	(269.77)	(270.16)	(0.39)
4 / 18 / 2026	INTEREST ACCRUAL		156.99	0.00	0.00	0.00
		<u>101,656.99</u>	<u>15,095.38</u>	<u>86,561.61</u>	<u>103,691.60</u>	<u>17,129.99</u>
4 / 19 / 2021	INITIAL DEPOSIT		0.00	60,201.00	70,920.63	10,719.63
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(875.00)	(1,030.81)	(155.81)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(2,500.00)	(2,945.16)	(445.16)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(3,000.00)	(3,534.19)	(534.19)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(4,554.61)	(5,365.62)	(811.01)
4 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(30,000.00)	(35,335.48)	(5,335.48)
4 / 28 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	7,154.61	8,421.68	1,267.07
5 / 3 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(10,450.00)	(12,295.08)	(1,845.08)
5 / 3 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.05	0.00	0.00	0.00
5 / 4 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(750.00)	(882.34)	(132.34)
6 / 1 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.08	0.00	0.00	0.00
6 / 14 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(10,000.00)	(11,721.77)	(1,721.77)
6 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(1,200.00)	(1,405.72)	(205.72)
6 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA1		0.00	(4,026.13)	(4,716.33)	(690.20)
		<u>0.00</u>	<u>0.13</u>	<u>(0.13)</u>	<u>109.81</u>	<u>109.94</u>
4 / 19 / 2021	INITIAL DEPOST		0.00	11,792,295.03	13,892,077.13	2,099,782.10
5 / 3 / 2021	ACQUISITON/CONST ACCOUNT AA2		23.21	0.00	0.00	0.00
6 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		59.95	0.00	0.00	0.00
7 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		58.02	0.00	0.00	0.00
8 / 2 / 2021	ACQUISITON/CONST ACCOUNT AA2		59.95	0.00	0.00	0.00
8 / 31 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(5,380,634.12)	(6,262,970.42)	(882,336.30)
9 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		59.84	0.00	0.00	0.00
9 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(2,678,999.38)	(3,116,323.90)	(437,324.52)
10 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		21.44	0.00	0.00	0.00
11 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		18.98	0.00	0.00	0.00
11 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(17,445.22)	(20,182.40)	(2,737.18)
11 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(199,367.77)	(230,648.86)	(31,281.09)
11 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(124,209.97)	(143,698.69)	(19,488.72)
11 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(472,630.11)	(546,786.46)	(74,156.35)
12 / 1 / 2021	ACQUISITON/CONST ACCOUNT AA2		15.30	0.00	0.00	0.00
12 / 7 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(1,177,605.89)	(1,358,779.82)	(181,173.93)
12 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(3,370.50)	(3,888.70)	(518.20)
12 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(1,212.50)	(1,398.91)	(186.41)
12 / 8 / 2021	ACQUISITON/CONST ACCOUNT AA2		0.00	(3,450.00)	(3,980.42)	(530.42)
12 / 29 / 2021	ACQUISITON/CONST ACCOUNT AA2		6.10	0.00	0.00	0.00
1 / 3 / 2022	ACQUISITON/CONST ACCOUNT AA2		9.98	0.00	0.00	0.00
1 / 26 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	(597,645.56)	(686,521.85)	(88,876.29)
2 / 1 / 2022	ACQUISITON/CONST ACCOUNT AA2		8.23	0.00	0.00	0.00
3 / 1 / 2022	ACQUISITON/CONST ACCOUNT AA2		5.29	0.00	0.00	0.00
3 / 22 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	(345,423.42)	(394,772.67)	(49,349.25)
3 / 22 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	(6,011.31)	(6,870.12)	(858.81)
3 / 22 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	(14,310.00)	(16,354.41)	(2,044.41)
3 / 25 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	20,321.31	23,218.19	2,896.88
4 / 1 / 2022	ACQUISITON/CONST ACCOUNT AA2		5.20	0.00	0.00	0.00
4 / 29 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.00	(790,652.08)	(900,568.98)	(109,916.90)
5 / 2 / 2022	ACQUISITON/CONST ACCOUNT AA2		3.63	0.00	0.00	0.00
10 / 3 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
11 / 1 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
12 / 1 / 2022	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
1 / 3 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
2 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
3 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
4 / 3 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
5 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
6 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
6 / 20 / 2023	ACQUISITON/CONST ACCOUNT AA2		0.00	2,600.19	2,852.84	252.65
7 / 3 / 2023	ACQUISITON/CONST ACCOUNT AA2		3.25	0.00	0.00	0.00
8 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		10.17	0.00	0.00	0.00
9 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		10.62	0.00	0.00	0.00

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10 / 2 / 2023	ACQUISITON/CONST ACCOUNT AA2		10.34	0.00	0.00	0.00
11 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		10.77	0.00	0.00	0.00
12 / 1 / 2023	ACQUISITON/CONST ACCOUNT AA2		10.50	0.00	0.00	0.00
1 / 2 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.89	0.00	0.00	0.00
2 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.88	0.00	0.00	0.00
3 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.16	0.00	0.00	0.00
4 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.90	0.00	0.00	0.00
5 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.58	0.00	0.00	0.00
6 / 3 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.98	0.00	0.00	0.00
7 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.68	0.00	0.00	0.00
8 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		11.07	0.00	0.00	0.00
9 / 3 / 2024	ACQUISITON/CONST ACCOUNT AA2		11.09	0.00	0.00	0.00
10 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.40	0.00	0.00	0.00
11 / 1 / 2024	ACQUISITON/CONST ACCOUNT AA2		10.17	0.00	0.00	0.00
12 / 2 / 2024	ACQUISITON/CONST ACCOUNT AA2		9.48	0.00	0.00	0.00
12 / 19 / 2024	ACQUISITON/CONST ACCOUNT AA2		0.01	0.00	0.00	0.00
1 / 2 / 2025	ACQUISITON/CONST ACCOUNT AA2		9.52	0.00	0.00	0.00
2 / 3 / 2025	ACQUISITON/CONST ACCOUNT AA2		9.17	0.00	0.00	0.00
3 / 3 / 2025	ACQUISITON/CONST ACCOUNT AA2		8.25	0.00	0.00	0.00
4 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		9.10	0.00	0.00	0.00
5 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		8.82	0.00	0.00	0.00
6 / 2 / 2025	ACQUISITON/CONST ACCOUNT AA2		9.06	0.00	0.00	0.00
6 / 27 / 2025	ACQUISITON/CONST ACCOUNT AA2		0.00	(985.00)	(1,011.46)	(26.46)
7 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		8.37	0.00	0.00	0.00
8 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		5.96	0.00	0.00	0.00
9 / 2 / 2025	ACQUISITON/CONST ACCOUNT AA2		5.98	0.00	0.00	0.00
10 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		5.70	0.00	0.00	0.00
11 / 3 / 2025	ACQUISITON/CONST ACCOUNT AA2		5.74	0.00	0.00	0.00
12 / 1 / 2025	ACQUISITON/CONST ACCOUNT AA2		5.33	0.00	0.00	0.00
1 / 2 / 2026	ACQUISITON/CONST ACCOUNT AA2		5.25	0.00	0.00	0.00
2 / 2 / 2026	ACQUISITON/CONST ACCOUNT AA2		5.11	0.00	0.00	0.00
3 / 2 / 2026	ACQUISITON/CONST ACCOUNT AA2		4.60	0.00	0.00	0.00
4 / 1 / 2026	ACQUISITON/CONST ACCOUNT AA2		5.07	0.00	0.00	0.00
		<u>1,912.88</u>	<u>649.18</u>	<u>1,263.70</u>	<u>223,390.09</u>	<u>222,126.39</u>
4 / 19 / 2021	INITIAL DEPOSIT		0.00	350,500.00	412,911.40	62,411.40
5 / 3 / 2021	RESERVE ACCOUNT AA2		0.69	0.00	0.00	0.00
5 / 4 / 2021	RESERVE ACCOUNT AA2		0.00	(0.69)	(0.81)	(0.12)
6 / 1 / 2021	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
6 / 2 / 2021	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.09)	(0.31)
7 / 1 / 2021	RESERVE ACCOUNT AA2		1.72	0.00	0.00	0.00
7 / 2 / 2021	RESERVE ACCOUNT AA2		0.00	(1.72)	(2.01)	(0.29)
8 / 2 / 2021	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
8 / 3 / 2021	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.08)	(0.30)
9 / 1 / 2021	RESERVE ACCOUNT AA2		1.80	0.00	0.00	0.00
9 / 2 / 2021	RESERVE ACCOUNT AA2		0.00	(1.80)	(2.09)	(0.29)
10 / 1 / 2021	RESERVE ACCOUNT AA2		1.72	0.00	0.00	0.00
10 / 4 / 2021	RESERVE ACCOUNT AA2		0.00	(1.72)	(2.00)	(0.28)
11 / 1 / 2021	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
11 / 2 / 2021	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.06)	(0.28)
12 / 1 / 2021	RESERVE ACCOUNT AA2		1.72	0.00	0.00	0.00
12 / 1 / 2021	RESERVE ACCOUNT AA2		0.00	(1.72)	(1.99)	(0.27)
12 / 29 / 2021	RESERVE ACCOUNT AA2		1.23	0.00	0.00	0.00
12 / 30 / 2021	RESERVE ACCOUNT AA2		0.00	(1.23)	(1.42)	(0.19)
1 / 3 / 2022	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
1 / 4 / 2022	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.05)	(0.27)
2 / 1 / 2022	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
2 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.04)	(0.26)
3 / 1 / 2022	RESERVE ACCOUNT AA2		1.63	0.00	0.00	0.00
3 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(1.63)	(1.87)	(0.24)
4 / 1 / 2022	RESERVE ACCOUNT AA2		1.78	0.00	0.00	0.00
4 / 4 / 2022	RESERVE ACCOUNT AA2		0.00	(1.78)	(2.03)	(0.25)
5 / 2 / 2022	RESERVE ACCOUNT AA2		1.72	0.00	0.00	0.00
5 / 3 / 2022	RESERVE ACCOUNT AA2		0.00	(1.72)	(1.96)	(0.24)
6 / 1 / 2022	RESERVE ACCOUNT AA2		47.40	0.00	0.00	0.00
6 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(47.40)	(53.83)	(6.43)
7 / 1 / 2022	RESERVE ACCOUNT AA2		147.80	0.00	0.00	0.00
7 / 5 / 2022	RESERVE ACCOUNT AA2		0.00	(147.80)	(167.34)	(19.54)
8 / 1 / 2022	RESERVE ACCOUNT AA2		283.75	0.00	0.00	0.00

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
 \$2,715,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021 (ASSESSMENT AREA ONE) AND  
 \$12,640,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2021 (ASSESSMENT AREA TWO)

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
8 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(283.75)	(320.47)	(36.72)
9 / 1 / 2022	RESERVE ACCOUNT AA2		459.04	0.00	0.00	0.00
9 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(459.04)	(517.03)	(57.99)
10 / 3 / 2022	RESERVE ACCOUNT AA2		528.59	0.00	0.00	0.00
10 / 4 / 2022	RESERVE ACCOUNT AA2		0.00	(528.59)	(593.63)	(65.04)
11 / 1 / 2022	RESERVE ACCOUNT AA2		716.95	0.00	0.00	0.00
11 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(716.95)	(803.12)	(86.17)
12 / 1 / 2022	RESERVE ACCOUNT AA2		894.58	0.00	0.00	0.00
12 / 2 / 2022	RESERVE ACCOUNT AA2		0.00	(894.58)	(999.37)	(104.79)
12 / 21 / 2022	RESERVE ACCOUNT AA2		0.37	0.00	0.00	0.00
12 / 21 / 2022	RESERVE ACCOUNT AA2		0.06	0.00	0.00	0.00
12 / 22 / 2022	RESERVE ACCOUNT AA2		0.00	(0.43)	(0.48)	(0.05)
1 / 3 / 2023	RESERVE ACCOUNT AA2		1,023.08	0.00	0.00	0.00
1 / 4 / 2023	RESERVE ACCOUNT AA2		0.00	(1,023.08)	(1,139.59)	(116.51)
2 / 1 / 2023	RESERVE ACCOUNT AA2		1,088.74	0.00	0.00	0.00
2 / 2 / 2023	RESERVE ACCOUNT AA2		0.00	(1,088.74)	(1,209.64)	(120.90)
3 / 1 / 2023	RESERVE ACCOUNT AA2		1,044.25	0.00	0.00	0.00
3 / 2 / 2023	RESERVE ACCOUNT AA2		0.00	(1,044.25)	(1,157.04)	(112.79)
4 / 3 / 2023	RESERVE ACCOUNT AA2		1,191.33	0.00	0.00	0.00
4 / 4 / 2023	RESERVE ACCOUNT AA2		0.00	(1,191.33)	(1,316.17)	(124.84)
5 / 1 / 2023	RESERVE ACCOUNT AA2		1,219.94	0.00	0.00	0.00
5 / 4 / 2023	RESERVE ACCOUNT AA2		0.00	(1,219.94)	(1,344.10)	(124.16)
6 / 1 / 2023	RESERVE ACCOUNT AA2		1,329.40	0.00	0.00	0.00
6 / 2 / 2023	RESERVE ACCOUNT AA2		0.00	(1,329.40)	(1,460.97)	(131.57)
7 / 3 / 2023	RESERVE ACCOUNT AA2		1,304.72	0.00	0.00	0.00
7 / 5 / 2023	RESERVE ACCOUNT AA2		0.00	(1,304.72)	(1,429.54)	(124.82)
8 / 1 / 2023	RESERVE ACCOUNT AA2		1,367.00	0.00	0.00	0.00
8 / 2 / 2023	RESERVE ACCOUNT AA2		0.00	(1,367.00)	(1,494.10)	(127.10)
9 / 1 / 2023	RESERVE ACCOUNT AA2		1,422.11	0.00	0.00	0.00
9 / 5 / 2023	RESERVE ACCOUNT AA2		0.00	(1,422.11)	(1,549.67)	(127.56)
10 / 2 / 2023	RESERVE ACCOUNT AA2		1,379.44	0.00	0.00	0.00
10 / 3 / 2023	RESERVE ACCOUNT AA2		0.00	(1,379.44)	(1,499.34)	(119.90)
11 / 1 / 2023	RESERVE ACCOUNT AA2		1,430.59	0.00	0.00	0.00
11 / 2 / 2023	RESERVE ACCOUNT AA2		0.00	(1,430.59)	(1,550.83)	(120.24)
12 / 1 / 2023	RESERVE ACCOUNT AA2		1,389.49	0.00	0.00	0.00
12 / 4 / 2023	RESERVE ACCOUNT AA2		0.00	(1,389.49)	(1,501.90)	(112.41)
1 / 2 / 2024	RESERVE ACCOUNT AA2		1,435.07	0.00	0.00	0.00
1 / 3 / 2024	RESERVE ACCOUNT AA2		0.00	(1,435.07)	(1,547.07)	(112.00)
2 / 1 / 2024	RESERVE ACCOUNT AA2		1,429.00	0.00	0.00	0.00
2 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,429.00)	(1,536.46)	(107.46)
3 / 1 / 2024	RESERVE ACCOUNT AA2		1,327.93	0.00	0.00	0.00
3 / 4 / 2024	RESERVE ACCOUNT AA2		0.00	(1,327.93)	(1,423.64)	(95.71)
4 / 1 / 2024	RESERVE ACCOUNT AA2		1,419.61	0.00	0.00	0.00
4 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,419.61)	(1,518.05)	(98.44)
5 / 1 / 2024	RESERVE ACCOUNT AA2		1,372.02	0.00	0.00	0.00
5 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,372.02)	(1,463.15)	(91.13)
6 / 3 / 2024	RESERVE ACCOUNT AA2		1,419.35	0.00	0.00	0.00
6 / 4 / 2024	RESERVE ACCOUNT AA2		0.00	(1,419.35)	(1,509.22)	(89.87)
7 / 1 / 2024	RESERVE ACCOUNT AA2		1,374.31	0.00	0.00	0.00
7 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,374.31)	(1,457.61)	(83.30)
8 / 1 / 2024	RESERVE ACCOUNT AA2		1,419.21	0.00	0.00	0.00
8 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,419.21)	(1,501.12)	(81.91)
9 / 3 / 2024	RESERVE ACCOUNT AA2		1,415.91	0.00	0.00	0.00
9 / 4 / 2024	RESERVE ACCOUNT AA2		0.00	(1,415.91)	(1,493.27)	(77.36)
10 / 1 / 2024	RESERVE ACCOUNT AA2		1,322.79	0.00	0.00	0.00
10 / 2 / 2024	RESERVE ACCOUNT AA2		0.00	(1,322.79)	(1,391.51)	(68.72)
11 / 1 / 2024	RESERVE ACCOUNT AA2		1,288.92	0.00	0.00	0.00
11 / 4 / 2024	RESERVE ACCOUNT AA2		0.00	(1,288.92)	(1,351.93)	(63.01)
12 / 2 / 2024	RESERVE ACCOUNT AA2		1,197.42	0.00	0.00	0.00
12 / 3 / 2024	RESERVE ACCOUNT AA2		0.00	(1,197.42)	(1,252.65)	(55.23)
12 / 19 / 2024	RESERVE ACCOUNT AA2		1.58	0.00	0.00	0.00
12 / 20 / 2024	RESERVE ACCOUNT AA2		0.00	(1.58)	(1.65)	(0.07)
1 / 2 / 2025	RESERVE ACCOUNT AA2		1,197.93	0.00	0.00	0.00
1 / 3 / 2025	RESERVE ACCOUNT AA2		0.00	(1,197.93)	(1,249.76)	(51.83)
2 / 3 / 2025	RESERVE ACCOUNT AA2		1,149.55	0.00	0.00	0.00
2 / 4 / 2025	RESERVE ACCOUNT AA2		0.00	(1,149.55)	(1,195.91)	(46.36)
3 / 3 / 2025	RESERVE ACCOUNT AA2		1,031.49	0.00	0.00	0.00
3 / 4 / 2025	RESERVE ACCOUNT AA2		0.00	(1,031.49)	(1,070.16)	(38.67)

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
4 / 1 / 2025	RESERVE ACCOUNT AA2		1,133.48	0.00	0.00	0.00
4 / 2 / 2025	RESERVE ACCOUNT AA2		0.00	(1,133.48)	(1,172.97)	(39.49)
5 / 1 / 2025	RESERVE ACCOUNT AA2		1,094.83	0.00	0.00	0.00
5 / 2 / 2025	RESERVE ACCOUNT AA2		0.00	(1,094.83)	(1,129.89)	(35.06)
6 / 2 / 2025	RESERVE ACCOUNT AA2		1,121.35	0.00	0.00	0.00
6 / 3 / 2025	RESERVE ACCOUNT AA2		0.00	(1,121.35)	(1,153.99)	(32.64)
7 / 1 / 2025	RESERVE ACCOUNT AA2		1,083.09	0.00	0.00	0.00
7 / 2 / 2025	RESERVE ACCOUNT AA2		0.00	(1,083.09)	(1,111.68)	(28.59)
8 / 1 / 2025	RESERVE ACCOUNT AA2		1,120.47	0.00	0.00	0.00
8 / 4 / 2025	RESERVE ACCOUNT AA2		0.00	(1,120.47)	(1,146.70)	(26.23)
9 / 2 / 2025	RESERVE ACCOUNT AA2		1,120.29	0.00	0.00	0.00
9 / 3 / 2025	RESERVE ACCOUNT AA2		0.00	(1,120.29)	(1,143.49)	(23.20)
10 / 1 / 2025	RESERVE ACCOUNT AA2		1,064.73	0.00	0.00	0.00
10 / 2 / 2025	RESERVE ACCOUNT AA2		0.00	(1,064.73)	(1,083.91)	(19.18)
11 / 3 / 2025	RESERVE ACCOUNT AA2		1,069.58	0.00	0.00	0.00
11 / 4 / 2025	RESERVE ACCOUNT AA2		0.00	(1,069.58)	(1,085.68)	(16.10)
12 / 1 / 2025	RESERVE ACCOUNT AA2		990.37	0.00	0.00	0.00
12 / 2 / 2025	RESERVE ACCOUNT AA2		0.00	(990.37)	(1,002.72)	(12.35)
1 / 2 / 2026	RESERVE ACCOUNT AA2		971.50	0.00	0.00	0.00
1 / 5 / 2026	RESERVE ACCOUNT AA2		0.00	(971.50)	(980.66)	(9.16)
2 / 2 / 2026	RESERVE ACCOUNT AA2		943.54	0.00	0.00	0.00
2 / 3 / 2026	RESERVE ACCOUNT AA2		0.00	(943.54)	(950.01)	(6.47)
3 / 2 / 2026	RESERVE ACCOUNT AA2		846.60	0.00	0.00	0.00
3 / 3 / 2026	RESERVE ACCOUNT AA2		0.00	(846.60)	(850.08)	(3.48)
4 / 1 / 2026	RESERVE ACCOUNT AA2		931.56	0.00	0.00	0.00
4 / 2 / 2026	RESERVE ACCOUNT AA2		0.00	(931.56)	(932.92)	(1.36)
4 / 18 / 2026	INTEREST ACCRUAL		542.10	0.00	0.00	0.00
		<u>351,042.10</u>	<u>52,127.12</u>	<u>298,914.98</u>	<u>358,068.88</u>	<u>59,153.90</u>
4 / 19 / 2021	INITIAL DEPOSIT		0.00	236,366.67	278,455.04	42,088.37
5 / 3 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.47	0.00	0.00	0.00
5 / 4 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	0.69	0.81	0.12
6 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.20	0.00	0.00	0.00
6 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.09	0.31
7 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.16	0.00	0.00	0.00
7 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.72	2.01	0.29
8 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.20	0.00	0.00	0.00
8 / 3 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.08	0.30
9 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.22	0.00	0.00	0.00
9 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.80	2.09	0.29
10 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.16	0.00	0.00	0.00
10 / 4 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.72	2.00	0.28
11 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	(236,366.67)	(273,627.36)	(37,260.69)
11 / 1 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		1.20	0.00	0.00	0.00
11 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.06	0.28
12 / 2 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.72	1.99	0.27
12 / 30 / 2021	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.23	1.42	0.19
1 / 4 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.05	0.27
2 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.04	0.26
3 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.63	1.87	0.24
3 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	0.02	0.02	0.00
4 / 4 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.78	2.03	0.25
4 / 4 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	0.03	0.03	0.00
5 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	(28.85)	(32.85)	(4.00)
5 / 3 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1.72	1.96	0.24
6 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	47.40	53.83	6.43
7 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.02	0.00	0.00	0.00
7 / 5 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	147.80	167.34	19.54
8 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.15	0.00	0.00	0.00
8 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	283.75	320.47	36.72
9 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.62	0.00	0.00	0.00
9 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	459.04	517.03	57.99
10 / 3 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		1.40	0.00	0.00	0.00
10 / 4 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	528.59	593.63	65.04
11 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	(1,470.49)	(1,647.38)	(176.89)
11 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		2.91	0.00	0.00	0.00
11 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	716.95	803.12	86.17
12 / 1 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		1.79	0.00	0.00	0.00
12 / 2 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	894.58	999.37	104.79

RIVER GLEN COMMUNITY DEVELOPMENT DISTRICT  
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

4 / 19 / 2021 ISSUE DATE  
 4 / 19 / 2021 BEGINNING OF COMPUTATION PERIOD  
 4 / 18 / 2026 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 3.3063%	ALLOWABLE EARNINGS
12 / 22 / 2022	CAPITALIZED INTEREST ACCOUNT AA2		0.00	0.43	0.48	0.05
1 / 3 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		4.64	0.00	0.00	0.00
1 / 4 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,023.08	1,139.59	116.51
2 / 1 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		7.91	0.00	0.00	0.00
2 / 2 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,088.74	1,209.64	120.90
3 / 1 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		11.04	0.00	0.00	0.00
3 / 2 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,044.25	1,157.04	112.79
4 / 3 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		16.19	0.00	0.00	0.00
4 / 4 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,191.33	1,316.17	124.84
5 / 1 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	(6,003.84)	(6,616.68)	(612.84)
5 / 1 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		20.48	0.00	0.00	0.00
5 / 2 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,219.94	1,344.34	124.40
6 / 1 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		4.56	0.00	0.00	0.00
6 / 2 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	19.87	21.84	1.97
6 / 2 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	1,329.40	1,460.97	131.57
6 / 20 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		5.94	0.00	0.00	0.00
6 / 20 / 2023	CAPITALIZED INTEREST ACCOUNT AA2		0.00	(2,600.19)	(2,852.84)	(252.65)
		<u>0.00</u>	<u>85.26</u>	<u>(85.26)</u>	<u>4,809.34</u>	<u>4,894.60</u>
4 / 19 / 2021	INITIAL DEPOSIT		0.00	189,701.00	223,479.90	33,778.90
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(45,000.00)	(53,012.88)	(8,012.88)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(45,000.00)	(53,012.88)	(8,012.88)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(875.00)	(1,030.81)	(155.81)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(52,349.80)	(61,671.41)	(9,321.61)
4 / 19 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(1,445.39)	(1,702.76)	(257.37)
4 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(35,000.00)	(41,224.73)	(6,224.73)
4 / 28 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(7,154.61)	(8,421.68)	(1,267.07)
5 / 3 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.03	0.00	0.00	0.00
6 / 1 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.01	0.00	0.00	0.00
6 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(1,275.00)	(1,493.57)	(218.57)
6 / 21 / 2021	COST OF ISSUANCE ACCOUNT AA2		0.00	(1,601.24)	(1,875.74)	(274.50)
		<u>0.00</u>	<u>0.04</u>	<u>(0.04)</u>	<u>33.44</u>	<u>33.48</u>
		<u>454,707.75</u>	<u>70,929.19</u>	<u>383,778.56</u>	<u>709,335.77</u>	<u>325,557.21</u>
	ACTUAL EARNINGS		70,929.19			
	ALLOWABLE EARNINGS		<u>325,557.21</u>			
	REBATABLE ARBITRAGE		(254,628.02)			
	FUTURE VALUE OF 4/18/2022 COMPUTATION DATE CREDIT		(2,086.50)			
	FUTURE VALUE OF 4/18/2023 COMPUTATION DATE CREDIT		(2,162.62)			
	FUTURE VALUE OF 4/18/2024 COMPUTATION DATE CREDIT		(2,210.31)			
	FUTURE VALUE OF 4/18/2025 COMPUTATION DATE CREDIT		(2,190.67)			
	COMPUTATION DATE CREDIT		<u>(2,170.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(265,448.12)</u>			

# **Tab 7**



## Fountain / Aeration Sales Agreement

This Agreement, made this \_\_\_\_\_ day of \_\_\_\_\_, 2026 is between The Lake Doctors, Inc., a Florida Corporation, hereinafter called "THE LAKE DOCTORS" and

PROPERTY NAME (Community/Business/Individual) \_\_\_\_\_

MANAGEMENT COMPANY \_\_\_\_\_

INVOICING ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ PHONE ( ) \_\_\_\_\_

EMAIL ADDRESS \_\_\_\_\_ EMAIL INVOICE: YES OR NO

THIRD PARTY COMPLIANCE/REGISTRATION: YES OR NO      THIRD PARTY INVOICING PORTAL: YES OR NO

Hereinafter called "CUSTOMER"      PURCHASE ORDER #: \_\_\_\_\_  
The parties hereto agree to follows:

A. THE LAKE DOCTORS agrees to install or supply the following equipment in accordance with the terms and conditions of this Agreement in the following locations: **Pond 1 associated with River Glen CDD in Yulee, FL.**

**One (1) 7.5 HP, 208V, 3P Aqua Control SS2 Fountain w/ LED lighting, control panel, power cables, Pentalator display.**

Fountains require a dedicated electrical circuit to prevent hazards. Deposit must be received before installation; unless otherwise noted. **CUSTOMER IS TO PROVIDE ELECTRICAL SOURCE REQUIRED. EXCLUDES ON-SHORE ELECTRICAL WORK.**

B. CUSTOMER agrees to pay THE LAKE DOCTORS, its agents or assigns, the following sum for specified equipment:

1.	7.5 HP, 208V, 3P AquaControl SS2 Fountain w/ Pentalator (33'H x 60'W)	\$ <u>20,302.00</u>
2.	4 X 80 watt Stainless Steel White LED Lighting	\$ <u>INCLUDED</u>
3.	Control Panel with GFCI Protection	\$ <u>INCLUDED</u>
4.	300' Fountain and Light Power Cables	\$ <u>INCLUDED</u>
5.	Free Freight / Valued Customer Discount ( <b>\$1,600 Savings</b> )	\$ <u>INCLUDED</u>
6.	<u>5 yr. manufacturer warranty on fountain / 3 yrs. lighting</u>	\$ <u>INCLUDED</u>
7.	Assembly / Delivery / Installation	\$ <u>INCLUDED</u>
8.	7 % Sales Tax	\$ <u>EXEMPT</u>
	<b>Total of Services Accepted</b>	\$ <u>20,302.00</u>

**A deposit of \$10,151.00 shall be payable upon execution of this Agreement.** The balance shall be payable **upon installation**, plus any taxes, including sales use taxes, fees or charges that are imposed by any governmental body relating to the service provided under this Agreement. **THE LAKE DOCTORS** considers this sale as made in STATE and is not responsible for the payment of any out-of-state (non-STATE) taxes except as required by law.

- C. THE LAKE DOCTORS agrees to sell only products with a demonstrated reliability and quality.
- D. THE LAKE DOCTORS agrees to supply equipment within **forty-five (45) business days**, subject to availability, with receipt of this executed Agreement and required advance deposit.
- E. The offer contained herein is withdrawn and this Agreement shall have no further force and effect unless executed and returned by CUSTOMER to THE LAKE DOCTORS on or before **July 18th, 2026**.
- F. The terms and conditions form an integral part of this Agreement, and CUSTOMER hereby acknowledges that he has read and is familiar with the contents thereof. Agreement must be returned in its entirety to be considered valid.

THE LAKE DOCTORS, INC.

CUSTOMER:

*Jesse Mason*

Signed \_\_\_\_\_ Date \_\_\_\_\_

Jesse E. Mason, Sales Manager

Name \_\_\_\_\_

## TERMS AND CONDITIONS

1. Equipment sold by THE LAKE DOCTORS is warranted to be free from defects in materials and workmanship per warranty of the respective equipment manufacturers. For details, see MANUFACTURER's warranty. MANUFACTURER warranties cover MANUFACTURER defects. As a courtesy, THE LAKE DOCTORS will cover the additional cost of shipping and labor for the first six (6) months following installation. CUSTOMER will be responsible for all labor and shipping costs after six (6) months from the date of installation. The liability is limited to the repair or replacement of such items deemed by MANUFACTURER to be defective and will not include items damaged by misuse, vandalism, theft, acts of God or other causes. CUSTOMER shall bear the cost of delivering such defective items to THE LAKE DOCTORS or MANUFACTURER for repair. Any repairs, alteration or modifications made by anyone other than an authorized representative of THE LAKE DOCTORS or MANUFACTURER will void the warranty. Warranty work will not be performed or paid for by THE LAKE DOCTORS or MANUFACTURER unless all past due balances are paid in full. No warranty is made or implied regarding the ability of the equipment to control algae, prevent fish kills, control odors or other performance criteria not directly related to proper mechanical function of the equipment.
2. Failure to follow the MANUFACTURER's required maintenance may void warranty.
3. Items not covered under our warranty will be treated and billed as regular service calls. Examples of non-warranty work include cleaning of light lenses, unclogging of nozzles and filters, valve adjustments, resetting tripped breakers, though this is a non-exhaustive list and other items may be treated and billed as regular service calls.
4. CUSTOMER shall be responsible for providing proper electrical power and performing electrical hookups. All electrical work shall meet all applicable governmental requirements. Said power shall be supplied to a designated site agreed upon by THE LAKE DOCTORS and CUSTOMER and generally within 30' or less of lake or pond's edge. In all cases, power supplied should be in accordance with Article 680 and other appropriate provisions of the National Electrical Code including the use of ground fault circuit interrupter-type breakers on each submersible equipment circuit above 15 volts between conductors. It shall be CUSTOMER'S responsibility to ensure that proposed equipment to be supplied by THE LAKE DOCTORS meets all other governmental standards, including but not limited to, local electrical codes, building codes, etc. Additionally, CUSTOMER shall be responsible for obtaining any necessary permits.
5. Due to possible electrical shock hazards resulting from improper functioning of defective equipment, THE LAKE DOCTORS strongly advises CUSTOMER and other responsible parties to prohibit swimming and wading in ponds or bodies of water in which electrical equipment has been installed. Posted notice is advised.
6. THE LAKE DOCTORS does not assume any liability whatsoever for damages, losses or conditions arising from improper use or maintenance of equipment installed by THE LAKE DOCTORS or MANUFACTURER. Furthermore, THE LAKE DOCTORS and MANUFACTURER assumes no liability whatsoever for damages, losses or conditions arising from equipment purchased from THE LAKE DOCTORS and improperly installed, used or maintained by CUSTOMER or others.
7. THE LAKE DOCTORS agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of THE LAKE DOCTORS. However, THE LAKE DOCTORS shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages.
8. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental orders and regulations, curtailment or failure to obtain sufficient material, or other force majeure condition (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome.
9. THE LAKE DOCTORS shall maintain the following insurance coverage and limits: (a) Workman's Compensation with statutory limits; (b) Automobile Liability; (c) Comprehensive General Liability, including Pollution Liability, Property Damage, Completed Operations and Product Liability. A Certificate of Insurance will be provided upon request. A Certificate of Insurance naming CUSTOMER as "Additional Insured" may be provided at CUSTOMER'S request. CUSTOMER agrees to pay for any additional costs of insurance requirements over and above that provided by THE LAKE DOCTORS.
10. This Agreement is not assignable by CUSTOMER except upon prior written consent by THE LAKE DOCTORS.
11. Termination of Agreement in writing by CUSTOMER after initiation of Agreement will be subject to a 20% restocking fee plus all shipping costs and subject to a charge equal to time and materials expended upon time of cancellation.
12. Should the CUSTOMER fail to meet site installation requirements (e.g. proper electrical power, access to pond, etc.) within one-hundred eighty (180) days from the execution of the Agreement, CUSTOMER agrees that THE LAKE DOCTORS shall be entitled to invoice and collect all monies due per the Agreement. In no case shall the payment of such invoice constitute a permanent storage agreement or installation completion.
13. Quotations are made and orders accepted on a firm price basis provided customer authorizes shipment and delivery within a period of forty-five (45) days after execution of Sales Agreement. Orders shipped after ninety (90) days are subject to prices in effect on date of shipment. All shipments F.O.B. shipping point.
14. Special or custom orders are not returnable for credit. A special or custom order is defined by THE LAKE DOCTORS as any order deviating from, or modified from, standard items, kits or systems. This shall include any component or system custom built to buyer's specifications.
15. This Agreement constitutes the entire agreement of the parties hereto and shall be valid upon acceptance by THE LAKE DOCTORS Corporate Office. No oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both THE LAKE DOCTORS and CUSTOMER.
16. THE LAKE DOCTORS reserves the right to impose a monthly service charge on past due balances. CUSTOMER agrees to reimburse THE LAKE DOCTORS for all processing fees for registering with third party companies for compliance monitoring services. Should CUSTOMER become delinquent on any invoice related to this agreement beyond one-hundred twenty (120) days, THE LAKE DOCTORS shall be entitled to send any monies to a collections agency.
17. Should it become necessary for THE LAKE DOCTORS to bring action for collection of monies due and owing under this Agreement, CUSTOMER agrees to pay collection costs, including, but not limited to, reasonable attorneys' fees (including those on appeal) and court costs, and all other expenses incurred by THE LAKE DOCTORS resulting from such collection action.
18. If the scope of work changes after the execution of the Agreement, the Agreement can be cancelled or the customer will assume any additional cost to complete the modified agreement.



## Fountain / Aeration Sales Agreement

This Agreement, made this \_\_\_\_\_ day of \_\_\_\_\_, 2026 is between The Lake Doctors, Inc., a Florida Corporation, hereinafter called "THE LAKE DOCTORS" and

**PROPERTY NAME** (*Community/Business/Individual*) \_\_\_\_\_

**MANAGEMENT COMPANY** \_\_\_\_\_

**INVOICING ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **STATE** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** ( ) \_\_\_\_\_

**EMAIL ADDRESS** \_\_\_\_\_ **EMAIL INVOICE: YES OR NO**

**THIRD PARTY COMPLIANCE/REGISTRATION: YES OR NO**      **THIRD PARTY INVOICING PORTAL: YES OR NO.**

Hereinafter called "CUSTOMER"      **PURCHASE ORDER #:** \_\_\_\_\_  
The parties hereto agree to follows:

A. THE LAKE DOCTORS agrees to install or supply the following equipment in accordance with the terms and conditions of this Agreement in the following locations: **Pond 1 associated with River Glen CDD in Yulee, FL.**

**One (1) 10 HP, 208V, 3P Vertex Tri Tier Fountain w/ 4x43 watt LED lighting, control panel and power cables.**

Fountains require a dedicated electrical circuit to prevent hazards. Deposit must be received before installation; unless otherwise noted. **CUSTOMER IS TO PROVIDE ELECTRICAL SOURCE REQUIRED. EXCLUDES ON-SHORE ELECTRICAL WORK.**

B. CUSTOMER agrees to pay THE LAKE DOCTORS, its agents or assigns, the following sum for specified equipment:

1.	10 HP, 208V, 3P Vertex Aquatic Solutions Tri Tier Fountain (35'H x 50'W)	\$ <b>32,630.00</b>
2.	4 x 43 watt Stainless Steel White LED Lighting	\$ <u>INCLUDED</u>
3.	300' Fountain and Light Power Cables	\$ <u>INCLUDED</u>
4.	Steel NEMA 3R Control panel with GFCI	\$ <u>INCLUDED</u>
5.	<b>Free Freight Program / Valued Customer Discount (\$2,500 Savings)</b>	\$ <u>INCLUDED</u>
6.	4 yr. manufacturer warranty on fountain; 2 yrs. lighting; 1 yr. panel	\$ <u>INCLUDED</u>
7.	Assembly / Delivery / Installation	\$ <u>INCLUDED</u>
8.	7 % Sales Tax	\$ <u>EXEMPT</u>
	<b>Total of Services Accepted</b>	\$ <b>32,630.00</b>

**A deposit of \$16,315.00 shall be payable upon execution of this Agreement.** The balance shall be payable **upon installation**, plus any taxes, including sales use taxes, fees or charges that are imposed by any governmental body relating to the service provided under this Agreement. **THE LAKE DOCTORS** considers this sale as made in STATE and is not responsible for the payment of any out-of-state (non-STATE) taxes except as required by law.

- C. THE LAKE DOCTORS agrees to sell only products with a demonstrated reliability and quality.
- D. THE LAKE DOCTORS agrees to supply equipment within **forty-five (45) business days**, subject to availability, with receipt of this executed Agreement and required advance deposit.
- E. The offer contained herein is withdrawn and this Agreement shall have no further force and effect unless executed and returned by CUSTOMER to THE LAKE DOCTORS on or before **July 18th, 2026**.
- F. The terms and conditions form an integral part of this Agreement, and CUSTOMER hereby acknowledges that he has read and is familiar with the contents thereof. Agreement must be returned in its entirety to be considered valid.

**THE LAKE DOCTORS, INC.**

**CUSTOMER:**

*Jesse Mason*

Signed \_\_\_\_\_ Date \_\_\_\_\_

**Jesse E. Mason, Sales Manager**

Name \_\_\_\_\_

## TERMS AND CONDITIONS

1. Equipment sold by THE LAKE DOCTORS is warranted to be free from defects in materials and workmanship per warranty of the respective equipment manufacturers. For details, see MANUFACTURER's warranty. MANUFACTURER warranties cover MANUFACTURER defects. As a courtesy, THE LAKE DOCTORS will cover the additional cost of shipping and labor for the first six (6) months following installation. CUSTOMER will be responsible for all labor and shipping costs after six (6) months from the date of installation. The liability is limited to the repair or replacement of such items deemed by MANUFACTURER to be defective and will not include items damaged by misuse, vandalism, theft, acts of God or other causes. CUSTOMER shall bear the cost of delivering such defective items to THE LAKE DOCTORS or MANUFACTURER for repair. Any repairs, alteration or modifications made by anyone other than an authorized representative of THE LAKE DOCTORS or MANUFACTURER will void the warranty. Warranty work will not be performed or paid for by THE LAKE DOCTORS or MANUFACTURER unless all past due balances are paid in full. No warranty is made or implied regarding the ability of the equipment to control algae, prevent fish kills, control odors or other performance criteria not directly related to proper mechanical function of the equipment.
2. Failure to follow the MANUFACTURER's required maintenance may void warranty.
3. Items not covered under our warranty will be treated and billed as regular service calls. Examples of non-warranty work include cleaning of light lenses, unclogging of nozzles and filters, valve adjustments, resetting tripped breakers, though this is a non-exhaustive list and other items may be treated and billed as regular service calls.
4. CUSTOMER shall be responsible for providing proper electrical power and performing electrical hookups. All electrical work shall meet all applicable governmental requirements. Said power shall be supplied to a designated site agreed upon by THE LAKE DOCTORS and CUSTOMER and generally within 30' or less of lake or pond's edge. In all cases, power supplied should be in accordance with Article 680 and other appropriate provisions of the National Electrical Code including the use of ground fault circuit interrupter-type breakers on each submersible equipment circuit above 15 volts between conductors. It shall be CUSTOMER'S responsibility to ensure that proposed equipment to be supplied by THE LAKE DOCTORS meets all other governmental standards, including but not limited to, local electrical codes, building codes, etc. Additionally, CUSTOMER shall be responsible for obtaining any necessary permits.
5. Due to possible electrical shock hazards resulting from improper functioning of defective equipment, THE LAKE DOCTORS strongly advises CUSTOMER and other responsible parties to prohibit swimming and wading in ponds or bodies of water in which electrical equipment has been installed. Posted notice is advised.
6. THE LAKE DOCTORS does not assume any liability whatsoever for damages, losses or conditions arising from improper use or maintenance of equipment installed by THE LAKE DOCTORS or MANUFACTURER. Furthermore, THE LAKE DOCTORS and MANUFACTURER assumes no liability whatsoever for damages, losses or conditions arising from equipment purchased from THE LAKE DOCTORS and improperly installed, used or maintained by CUSTOMER or others.
7. THE LAKE DOCTORS agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of THE LAKE DOCTORS. However, THE LAKE DOCTORS shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages.
8. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental orders and regulations, curtailment or failure to obtain sufficient material, or other force majeure condition (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome.
9. THE LAKE DOCTORS shall maintain the following insurance coverage and limits: (a) Workman's Compensation with statutory limits; (b) Automobile Liability; (c) Comprehensive General Liability, including Pollution Liability, Property Damage, Completed Operations and Product Liability. A Certificate of Insurance will be provided upon request. A Certificate of Insurance naming CUSTOMER as "Additional Insured" may be provided at CUSTOMER'S request. CUSTOMER agrees to pay for any additional costs of insurance requirements over and above that provided by THE LAKE DOCTORS.
10. This Agreement is not assignable by CUSTOMER except upon prior written consent by THE LAKE DOCTORS.
11. Termination of Agreement in writing by CUSTOMER after initiation of Agreement will be subject to a 20% restocking fee plus all shipping costs and subject to a charge equal to time and materials expended upon time of cancellation.
12. Should the CUSTOMER fail to meet site installation requirements (e.g. proper electrical power, access to pond, etc.) within one-hundred eighty (180) days from the execution of the Agreement, CUSTOMER agrees that THE LAKE DOCTORS shall be entitled to invoice and collect all monies due per the Agreement. In no case shall the payment of such invoice constitute a permanent storage agreement or installation completion.
13. Quotations are made and orders accepted on a firm price basis provided customer authorizes shipment and delivery within a period of forty-five (45) days after execution of Sales Agreement. Orders shipped after ninety (90) days are subject to prices in effect on date of shipment. All shipments F.O.B. shipping point.
14. Special or custom orders are not returnable for credit. A special or custom order is defined by THE LAKE DOCTORS as any order deviating from, or modified from, standard items, kits or systems. This shall include any component or system custom built to buyer's specifications.
15. This Agreement constitutes the entire agreement of the parties hereto and shall be valid upon acceptance by THE LAKE DOCTORS Corporate Office. No oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both THE LAKE DOCTORS and CUSTOMER.
16. THE LAKE DOCTORS reserves the right to impose a monthly service charge on past due balances. CUSTOMER agrees to reimburse THE LAKE DOCTORS for all processing fees for registering with third party companies for compliance monitoring services. Should CUSTOMER become delinquent on any invoice related to this agreement beyond one-hundred twenty (120) days, THE LAKE DOCTORS shall be entitled to send any monies to a collections agency.
17. Should it become necessary for THE LAKE DOCTORS to bring action for collection of monies due and owing under this Agreement, CUSTOMER agrees to pay collection costs, including, but not limited to, reasonable attorneys' fees (including those on appeal) and court costs, and all other expenses incurred by THE LAKE DOCTORS resulting from such collection action.
18. If the scope of work changes after the execution of the Agreement, the Agreement can be cancelled or the customer will assume any additional cost to complete the modified agreement.



**vertex**  
AQUATIC SOLUTIONS  
A Rentakl Company

TriTier™ Fountain

Features and Benefits

One of the most delicate and aesthetic displays offered. The dramatic 3-tier pattern, with its floral arches created by all brass nozzle and is available in heights from 18' to 40'.

HP	1ST HT	2ND HT	3RD HT	Diameter	1 Phase (V)	3 Phase (V)	
2	18'	8'	4'	20'	230	208	230 460
3	23'	10'	5'	25'	230	208	230 460
5	28'	12'	8'	40'	230	208	230 460
7.5	30'	15'	7'	45'	230	208	230 460
10	35'	17'	8'	50'	230	208	230 460
15	40'	20'	10'	55'	230	208	230 460

**NOZZLES**

- Precision machined brass/bronze or stainless steel nozzles

**PUMPS/MOTORS**

- High performance turbine pump/motor assembly
- Stainless steel construction
- Water cooled: no oils, seals or o-rings to replace
- **4 year warranty**

**FLOTATION**

- Rotocast polypropylene with UV inhibitors for long life
- Individual leveling compartments for exact adjustments
- **4 year warranty**

**CONTROL PANEL**

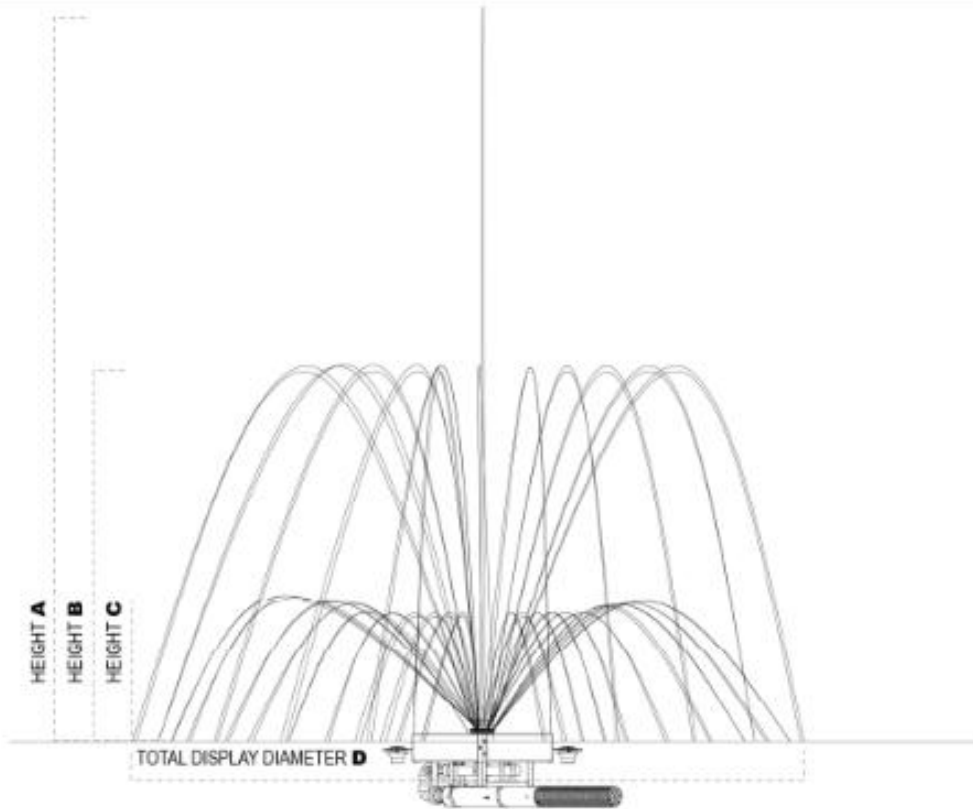
- UL listed per National Electrical Code
- Weatherproof steel enclosures

**SUBMERSIBLE LIGHT FIXTURES**

- Energy efficient LED, 140 lumens/watt
- Stainless steel housing
- **2 year warranty**

**CABLES**

- STW-A rated
- **4 year warranty**



CHECK EITHER WITH OR WITHOUT LIGHTS

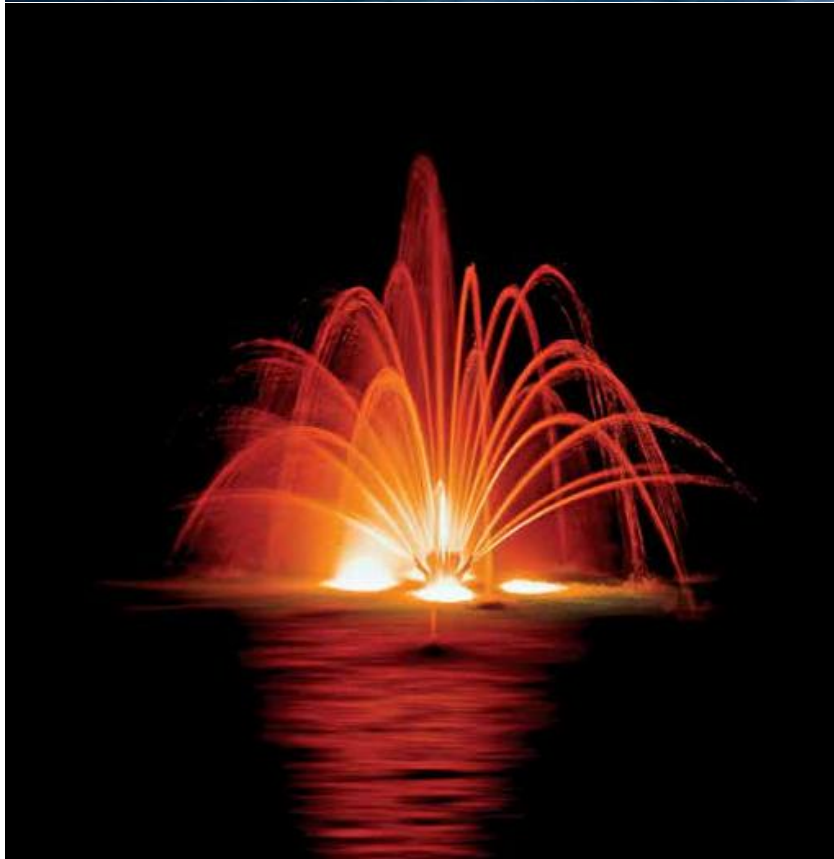
Fountain Only																		
With LED Lights																	✓	
Motor HP	2	2	2	3	3	3	5	5	5	7.5	7.5	7.5	10	10	10	15	15	15
Volts	230	230	208	230	230	208	230	230	208	230	230	208	230	230	208	230	230	208
Phase	1	3	3	1	3	3	1	3	3	1	3	3	1	3	3	1	3	3
AMP	14	8	9	17	10	13	28	17	21	42	25	28	51	32	37	72	47	54
HT. A	18'	18'	18'	23'	23'	23'	28'	28'	28'	30'	30'	30'	39'	39'	39'	40'	40'	40'
HT. B	8'	8'	8'	10'	10'	10'	12'	12'	12'	15'	15'	15'	17'	17'	17'	20'	20'	20'
HT. C	4'	4'	4'	5'	5'	5'	6'	6'	6'	7'	7'	7'	8'	8'	8'	10'	10'	10'
Dia. D	20'	20'	20'	25'	25'	25'	40'	40'	40'	45'	45'	45'	50'	50'	50'	50'	50'	50'
40W LED Lights	2	2	2	2	2	2	3	3	3	4	4	4	4	4	4	4	6	6
Total Watts	86	86	86	86	86	86	129	129	129	172	172	172	172	172	172	258	258	258
AMP Draw	0.8	0.8	0.8	0.8	0.8	0.8	1.1	1.1	1.1	1.5	1.5	1.5	1.5	1.5	1.5	2.15	2.15	2.15



*The Lake Doctors, Inc.*  
Aquatic Management Services®

The Lake Doctors, Inc.  
11621 Columbia Park Dr. W.  
Jacksonville, FL 32258  
904-262-5500  
Jacksonville@lakedoctors.com

**7.5 HP AquaControl SS2 with Pentalator 33'H X 60'W**





## Fountain / Aeration Sales Agreement

This Agreement, made this \_\_\_\_\_ day of \_\_\_\_\_, 2026 is between The Lake Doctors, Inc., a Florida Corporation, hereinafter called "THE LAKE DOCTORS" and

**PROPERTY NAME** (*Community/Business/Individual*) \_\_\_\_\_

**MANAGEMENT COMPANY** \_\_\_\_\_

**INVOICING ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_ **STATE** \_\_\_\_\_ **ZIP** \_\_\_\_\_ **PHONE** ( ) \_\_\_\_\_

**EMAIL ADDRESS** \_\_\_\_\_ **EMAIL INVOICE: YES OR NO**

**THIRD PARTY COMPLIANCE/REGISTRATION: YES OR NO**      **THIRD PARTY INVOICING PORTAL: YES OR NO.**

Hereinafter called "CUSTOMER"      **PURCHASE ORDER #:** \_\_\_\_\_  
The parties hereto agree to follows:

A. THE LAKE DOCTORS agrees to install or supply the following equipment in accordance with the terms and conditions of this Agreement in the following locations: **Pond 1 associated with River Glen CDD in Yulee, FL.**

**One (1) 15 HP, 208V, 3P Vertex Tri Tier Fountain w/ 4x43 watt LED lighting, control panel and power cables.**

Fountains require a dedicated electrical circuit to prevent hazards. Deposit must be received before installation; unless otherwise noted. **CUSTOMER IS TO PROVIDE ELECTRICAL SOURCE REQUIRED. EXCLUDES ON-SHORE ELECTRICAL WORK.**

B. CUSTOMER agrees to pay THE LAKE DOCTORS, its agents or assigns, the following sum for specified equipment:

1.	15 HP, 208V, 3P Vertex Aquatic Solutions Tri Tier Fountain (40'H x 55'W)	\$ <b>39,190.00</b>
2.	6 x 43 watt Stainless Steel White LED Lighting	\$ <u>INCLUDED</u>
3.	300' Fountain and Light Power Cables	\$ <u>INCLUDED</u>
4.	Steel NEMA 3R Control panel with GFCI	\$ <u>INCLUDED</u>
5.	<b>Free Freight Program / Valued Customer Discount (\$2,500 Savings)</b>	\$ <u>INCLUDED</u>
6.	4 yr. manufacturer warranty on fountain; 2 yrs. lighting; 1 yr. panel	\$ <u>INCLUDED</u>
7.	Assembly / Delivery / Installation	\$ <u>INCLUDED</u>
8.	7 % Sales Tax	\$ <u>EXEMPT</u>
	<b>Total of Services Accepted</b>	\$ <b>39,190.00</b>

**A deposit of \$19,595.00 shall be payable upon execution of this Agreement.** The balance shall be payable **upon installation**, plus any taxes, including sales use taxes, fees or charges that are imposed by any governmental body relating to the service provided under this Agreement. **THE LAKE DOCTORS** considers this sale as made in STATE and is not responsible for the payment of any out-of-state (non-STATE) taxes except as required by law.

C. THE LAKE DOCTORS agrees to sell only products with a demonstrated reliability and quality.

D. THE LAKE DOCTORS agrees to supply equipment within **forty-five (45) business days**, subject to availability, with receipt of this executed Agreement and required advance deposit.

E. The offer contained herein is withdrawn and this Agreement shall have no further force and effect unless executed and returned by CUSTOMER to THE LAKE DOCTORS on or before **July 18th, 2026**.

F. The terms and conditions form an integral part of this Agreement, and CUSTOMER hereby acknowledges that he has read and is familiar with the contents thereof. Agreement must be returned in its entirety to be considered valid.

**THE LAKE DOCTORS, INC.**

**CUSTOMER:**

*Jesse Mason*

Signed \_\_\_\_\_ Date \_\_\_\_\_

**Jesse E. Mason, Sales Manager**

Name \_\_\_\_\_

## TERMS AND CONDITIONS

1. Equipment sold by THE LAKE DOCTORS is warranted to be free from defects in materials and workmanship per warranty of the respective equipment manufacturers. For details, see MANUFACTURER's warranty. MANUFACTURER warranties cover MANUFACTURER defects. As a courtesy, THE LAKE DOCTORS will cover the additional cost of shipping and labor for the first six (6) months following installation. CUSTOMER will be responsible for all labor and shipping costs after six (6) months from the date of installation. The liability is limited to the repair or replacement of such items deemed by MANUFACTURER to be defective and will not include items damaged by misuse, vandalism, theft, acts of God or other causes. CUSTOMER shall bear the cost of delivering such defective items to THE LAKE DOCTORS or MANUFACTURER for repair. Any repairs, alteration or modifications made by anyone other than an authorized representative of THE LAKE DOCTORS or MANUFACTURER will void the warranty. Warranty work will not be performed or paid for by THE LAKE DOCTORS or MANUFACTURER unless all past due balances are paid in full. No warranty is made or implied regarding the ability of the equipment to control algae, prevent fish kills, control odors or other performance criteria not directly related to proper mechanical function of the equipment.
2. Failure to follow the MANUFACTURER's required maintenance may void warranty.
3. Items not covered under our warranty will be treated and billed as regular service calls. Examples of non-warranty work include cleaning of light lenses, unclogging of nozzles and filters, valve adjustments, resetting tripped breakers, though this is a non-exhaustive list and other items may be treated and billed as regular service calls.
4. CUSTOMER shall be responsible for providing proper electrical power and performing electrical hookups. All electrical work shall meet all applicable governmental requirements. Said power shall be supplied to a designated site agreed upon by THE LAKE DOCTORS and CUSTOMER and generally within 30' or less of lake or pond's edge. In all cases, power supplied should be in accordance with Article 680 and other appropriate provisions of the National Electrical Code including the use of ground fault circuit interrupter-type breakers on each submersible equipment circuit above 15 volts between conductors. It shall be CUSTOMER'S responsibility to ensure that proposed equipment to be supplied by THE LAKE DOCTORS meets all other governmental standards, including but not limited to, local electrical codes, building codes, etc. Additionally, CUSTOMER shall be responsible for obtaining any necessary permits.
5. Due to possible electrical shock hazards resulting from improper functioning of defective equipment, THE LAKE DOCTORS strongly advises CUSTOMER and other responsible parties to prohibit swimming and wading in ponds or bodies of water in which electrical equipment has been installed. Posted notice is advised.
6. THE LAKE DOCTORS does not assume any liability whatsoever for damages, losses or conditions arising from improper use or maintenance of equipment installed by THE LAKE DOCTORS or MANUFACTURER. Furthermore, THE LAKE DOCTORS and MANUFACTURER assumes no liability whatsoever for damages, losses or conditions arising from equipment purchased from THE LAKE DOCTORS and improperly installed, used or maintained by CUSTOMER or others.
7. THE LAKE DOCTORS agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of THE LAKE DOCTORS. However, THE LAKE DOCTORS shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages.
8. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental orders and regulations, curtailment or failure to obtain sufficient material, or other force majeure condition (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome.
9. THE LAKE DOCTORS shall maintain the following insurance coverage and limits: (a) Workman's Compensation with statutory limits; (b) Automobile Liability; (c) Comprehensive General Liability, including Pollution Liability, Property Damage, Completed Operations and Product Liability. A Certificate of Insurance will be provided upon request. A Certificate of Insurance naming CUSTOMER as "Additional Insured" may be provided at CUSTOMER'S request. CUSTOMER agrees to pay for any additional costs of insurance requirements over and above that provided by THE LAKE DOCTORS.
10. This Agreement is not assignable by CUSTOMER except upon prior written consent by THE LAKE DOCTORS.
11. Termination of Agreement in writing by CUSTOMER after initiation of Agreement will be subject to a 20% restocking fee plus all shipping costs and subject to a charge equal to time and materials expended upon time of cancellation.
12. Should the CUSTOMER fail to meet site installation requirements (e.g. proper electrical power, access to pond, etc.) within one-hundred eighty (180) days from the execution of the Agreement, CUSTOMER agrees that THE LAKE DOCTORS shall be entitled to invoice and collect all monies due per the Agreement. In no case shall the payment of such invoice constitute a permanent storage agreement or installation completion.
13. Quotations are made and orders accepted on a firm price basis provided customer authorizes shipment and delivery within a period of forty-five (45) days after execution of Sales Agreement. Orders shipped after ninety (90) days are subject to prices in effect on date of shipment. All shipments F.O.B. shipping point.
14. Special or custom orders are not returnable for credit. A special or custom order is defined by THE LAKE DOCTORS as any order deviating from, or modified from, standard items, kits or systems. This shall include any component or system custom built to buyer's specifications.
15. This Agreement constitutes the entire agreement of the parties hereto and shall be valid upon acceptance by THE LAKE DOCTORS Corporate Office. No oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both THE LAKE DOCTORS and CUSTOMER.
16. THE LAKE DOCTORS reserves the right to impose a monthly service charge on past due balances. CUSTOMER agrees to reimburse THE LAKE DOCTORS for all processing fees for registering with third party companies for compliance monitoring services. Should CUSTOMER become delinquent on any invoice related to this agreement beyond one-hundred twenty (120) days, THE LAKE DOCTORS shall be entitled to send any monies to a collections agency.
17. Should it become necessary for THE LAKE DOCTORS to bring action for collection of monies due and owing under this Agreement, CUSTOMER agrees to pay collection costs, including, but not limited to, reasonable attorneys' fees (including those on appeal) and court costs, and all other expenses incurred by THE LAKE DOCTORS resulting from such collection action.
18. If the scope of work changes after the execution of the Agreement, the Agreement can be cancelled or the customer will assume any additional cost to complete the modified agreement.



**vertex**  
AQUATIC SOLUTIONS  
A Rentakl Company

**TriTier™ Fountain**

**Features and Benefits**

One of the most delicate and aesthetic displays offered. The dramatic 3-tier pattern, with its floral arches created by all brass nozzle and is available in heights from 18' to 40'.

HP	1ST HT	2ND HT	3RD HT	Diameter	1 Phase (V)	3 Phase (V)	
2	18'	8'	4'	20'	230	208	230 460
3	23'	10'	5'	25'	230	208	230 460
5	28'	12'	8'	40'	230	208	230 460
7.5	30'	15'	7'	45'	230	208	230 460
10	35'	17'	8'	50'	230	208	230 460
15	40'	20'	10'	55'	230	208	230 460

**NOZZLES**

- Precision machined brass/bronze or stainless steel nozzles

**PUMPS/MOTORS**

- High performance turbine pump/motor assembly
- Stainless steel construction
- Water cooled: no oils, seals or o-rings to replace
- **4 year warranty**

**FLOTATION**

- Rotocast polypropylene with UV inhibitors for long life
- Individual leveling compartments for exact adjustments
- **4 year warranty**

**CONTROL PANEL**

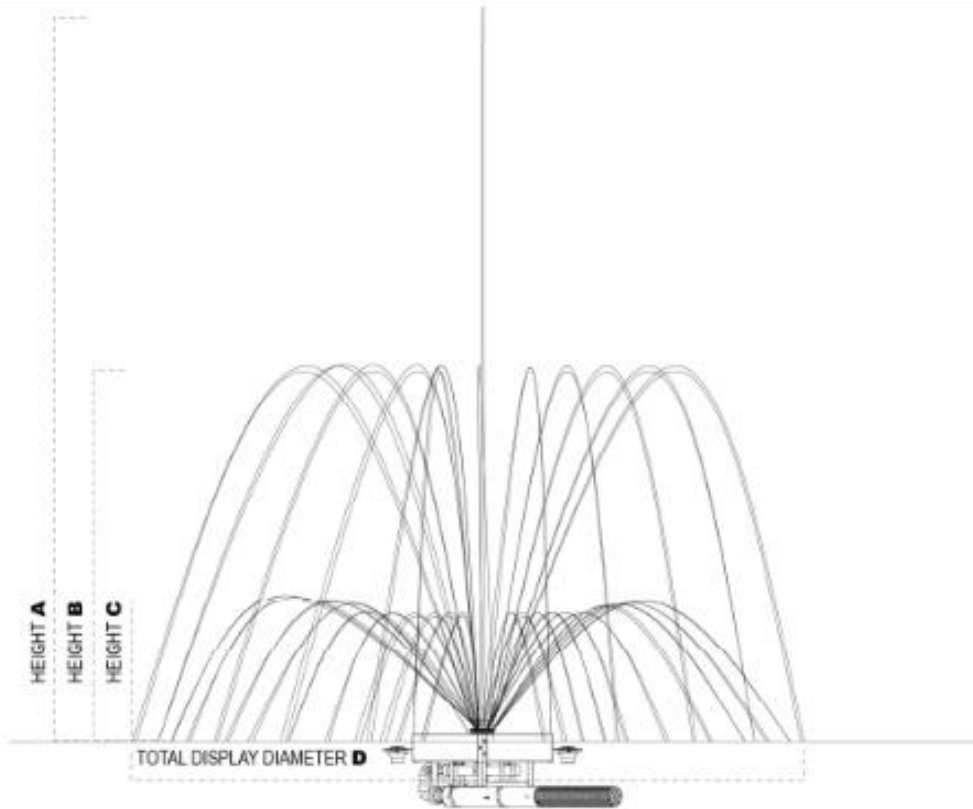
- UL listed per National Electrical Code
- Weatherproof steel enclosures

**SUBMERSIBLE LIGHT FIXTURES**

- Energy efficient LED, 140 lumens/watt
- Stainless steel housing
- **2 year warranty**

**CABLES**

- STW-A rated
- **4 year warranty**



CHECK EITHER WITH OR WITHOUT LIGHTS

Fountain Only																		
With LED Lights																	✓	
Motor HP	2	2	2	3	3	3	5	5	5	7.5	7.5	7.5	10	10	10	15	15	15
Volts	230	230	208	230	230	208	230	230	208	230	230	208	230	230	208	230	230	208
Phase	1	3	3	1	3	3	1	3	3	1	3	3	1	3	3	1	3	3
AMP	14	8	9	17	10	13	28	17	21	42	25	28	51	32	37	72	47	54
HT. A	18'	18'	18'	23'	23'	23'	28'	28'	28'	30'	30'	30'	39'	39'	39'	40'	40'	40'
HT. B	8'	8'	8'	10'	10'	10'	12'	12'	12'	15'	15'	15'	17'	17'	17'	20'	20'	20'
HT. C	4'	4'	4'	5'	5'	5'	6'	6'	6'	7'	7'	7'	8'	8'	8'	10'	10'	10'
Dia. D	20'	20'	20'	25'	25'	25'	40'	40'	40'	45'	45'	45'	50'	50'	50'	50'	50'	50'
40W LED Lights	2	2	2	2	2	2	3	3	3	4	4	4	4	4	4	4	6	6
Total Watts	86	86	86	86	86	86	129	129	129	172	172	172	172	172	172	258	258	258
AMP Draw	0.8	0.8	0.8	0.8	0.8	0.8	1.1	1.1	1.1	1.5	1.5	1.5	1.5	1.5	1.5	2.15	2.15	2.15

# Tab 8



1420 Martin Luther King Jr Blvd  
 Sanford, FL 32771  
 (407) 792-1360  
 info@atlanticpipe.us

**PROPOSAL**

11397

<b>CUSTOMER:</b> Rizzetta & Company	<b>PHONE:</b> 904-436-6270	<b>DATE:</b> 01/26/2026
<b>STREET:</b> 2806 N. Fifth Street	<b>JOB NAME:</b> River Glen Repairs	
<b>CITY/STATE/ZIP:</b> St. Augustine, FL, 32084	<b>JOB LOCATION:</b> River Glen Pkwy/Hammock Glen Dr, Yulee, FL,	
<b>ATTN:</b> Ben Pfuhl	<b>E-MAIL:</b> BPfuhl@rizzetta.com	

QUANTITY	DESCRIPTION	UOM	RATE	TOTAL
<b>Seq: Storm Repairs</b>				
5.00	Storm QuickLock - 18"	EA	3,300.00	16,500.00
4.00	Storm Sectional CIPP - 5'x18"	EA	4,700.00	18,800.00
1.00	Storm Sectional CIPP - 6'x18"	EA	4,800.00	4,800.00
1.00	Storm Sectional CIPP - 8'x18"	EA	5,000.00	5,000.00
3.00	Storm Chemical Grout - Structure	EA	3,500.00	10,500.00
1.00	Storm Structure Rehab/Resurfacing (O-1)	EA	6,000.00	6,000.00
0.00	*Post Repair Inspection of Defects Included*		0.00	0.00
0.00	*Light Cleaning Included*		0.00	0.00
6.00	Fuel Recovery - Grout Truck (Per Mobilization)	EA	150.00	900.00
6.00	Fuel Recovery - Vac Truck (Per Mobilization)	EA	150.00	900.00
0.00	Heavy Cleaning (If Necessary)	HRS	295.00	0.00
<b>Seq: Diving/Plugging</b>				
5.00	Storm Plug Rental - 15"x30" (5 Plugs for 1 Week)	WKS	505.00	2,525.00
8.00	Storm Standard Diving (8HR Day Rate) - Plug Installation	HRS	265.00	2,120.00
8.00	Storm Standard Diving (8HR Day Rate) - Plug Removal	HRS	265.00	2,120.00
1.00	Plug Drop-Off & Pick-Up Fee	EA	390.00	390.00
3.00	Fuel Recovery - Dive Truck (Per Mobilization)	EA	75.00	225.00
<b>TOTAL</b>				<b>70,780.00</b>

ANY UNFORSEEN OR ABNORMAL PIPELINE OR SITE CONDITIONS WILL BE SUBJECT TO RENEGOTIATION WITHOUT PENALTY TO APS



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**PROPOSED RATES MAY CHANGE BASED UPON THE FOLLOWING CONDITIONS:**

- 1) Calls Outs of less than 1000 LF of readily available pipeline may be billed at the hourly rate, with a 4 hour minimum. Any time on site beyond the minimum may be billed at the hourly rate
- 2) Emergency Call Outs will be subject to increased rates.
- 3) Heavy Cleaning encountered will be performed at an hourly rate, unless otherwise specified
- 4) Travel Time charges are assessed on a job by job basis
- 5) Atlantic Pipe Services provides, free cloud downloads for videos and reports. Hard Copy Reports with DVD or USB may be purchased at \$75.00 per set.
- 6) Safety Training / Orientation required for projects will be charged at the hourly rate per unit on site
- 7) Due to rising costs of fuel and overall expenses, additional fees must be assessed. These pass-through costs are assessed through daily charges, per piece of equipment on site.

*Atlantic Pipe Services is comitted to providing the same responsiveness, turn around time and quality of work that our valued customers have become accustomed to. APS has invested in technologies that allow us to be more efficient with operations and save on costs, however the extreme volatility within the fuel market is something we cannot control. This additional charge helps APS cover increased costs, as well as maintain the same level of service.*

**We propose to hereby furnish the following:**

Our Proposal includes Labor, Material, Equipment, and Workmanship necessary to perform repairs at the above referenced project.

Delays outside of APS control for the Vac Truck and Grout Truck will be billed at the rate shown if necessary.

Grout Truck Hourly Rates: \$350 Per Hour

Vac Truck Hourly Rates: \$295 Per Hour

Price is contingent on volume of repairs. If quantity changes, APS will re-quote the work.

Price includes post inspection of repaired defects.

Price includes light cleaning. If additional cleaning is required, customer will be billed at the rate shown above for each hour.

Pricing includes 180 gallons of Avanti AV-100 Chemical. If additional grout is necessary to perform repairs, APS will charge \$30 per gallon.

If plug set/removal requires more than 8 hours due to delays, dredging or dewatering, additional time will be billed hourly.

Dive Truck Hourly Rates: \$265 Per Hour

Additional callouts for dredging, dewatering, or plug maintenance will be subject to a 4 hour minimum.

**\*\*Quantities within proposal are for estimating purposes. Billing will reflect actual quantities and/or times performed in the field.\*\***



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<b>Heavy Cleaning Rates</b>	Heavy Cleaning determined by percentage of debris in pipeline			
	12" Diameter	25.00%	3"	Debris
	15" Diameter	25.00%	4"	Debris
	18" Diameter	20.00%	4"	Debris
	24" Diameter	20.00%	5"	Debris
	30" Diameter	20.00%	6"	Debris
	36" Diameter	20.00%	7"	Debris
	42" Diameter	15.00%	6"	Debris
	48" Diameter	15.00%	7"	Debris
	54" Diameter	10.00%	5"	Debris
	60" Diameter	10.00%	6"	Debris
	In the event the required cleaning is beyond normal Heavy Cleaning, the cleaning will be performed under an hourly rate. Subject to prior client notification and approval.			

**CUSTOMER RESPONSIBILITIES**

- Local Dump-Site for safe disposal of debris / waste material removed from Project Location
- Local Metered Water Source
- Exposure of structures and access to all work areas without delay
- Stabilized Access to Work Areas - Two Wheel Drive Accessible
- Access to secure site for equipment storage
- Maintenance of Traffic - If Applicable

**CUSTOMER RESPONSIBILITIES**

*Delays experienced outside of APS's direct control will be subject to an hourly charge for each unit on site*

*Weekend and Night Work may be subject to increase rates*

*Any unforeseen or abnormal pipe / site conditions will be subject to renegotiation without penalty to APS*

*Payment terms are NET 30 days of invoice date. APS does not agree to "Pay when paid" terms*

*APS Proposals are valid for 30 days from date of submission.*

ATLANTIC PIPE SERVICES, LLC			
PRINT NAME / TITLE	Erin Hans - Lead Estimator	DATE	1/26/2026
SIGNATURE	Erin Hans		

Acceptance of Proposal : The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to perform the work specified. Payment will be made as outlined.

CUSTOMER			
PRINT NAME / TITLE		DATE	
SIGNATURE			

**ATLANTIC PIPE SERVICES, LLC**  
**STANDARD TERMS & CONDITIONS OF BUSINESS**

**COMPANY:** Atlantic Pipe Services, LLC, a Florida Limited Liability Company, whose address 1420 Martin Luther King Jr. Blvd, Sanford, Florida, 32771 (Hereinafter referred to as "APS")

**CUSTOMER:** Any corporation, company, organization, agent or individual entering into a written agreement with APS for the provision of services or materials or any other business dealing, for which payment is agreed with or becomes due and payable to APS (hereinafter referred to as "Customer")

**PROPOSAL & QUOTATION:** All proposals or quotations provided by APS must be in writing and signed by an authorized representative of the company to be valid and any such proposal or quotation is valid for acceptance within 30 days of the respective proposal date, unless agreed otherwise in writing.

**PAYMENT TERMS:** Payment of all invoices is due within 30 days from the invoice date, unless terms are agreed otherwise, in writing from APS. Any Dispute or query regarding the invoiced amount must be communicated in writing within 10 days (objection period) from the invoice date and customer will be deemed to have accepted the invoice as delivered and all services / work standards relating thereto, unless objected to in writing within the objection period. Customer agrees that no retainage will held for all services performed.

**REMEDIES FOR NON-PAYMENT:** All sums not paid when due will bear interest at the rate of 1.5% per month from due date until paid or the maximum legal rate permitted by law, whichever is less. In the event of legal action being deemed necessary to enforce payment, APS shall be entitled to all costs of collection including a reasonable attorney's fee. In addition, if the customer fails to make payment to APS as herein provided, then APS may stop work without prejudice to any other remedy it may have. The parties further agree that in the event of any controversy arising between them, then in such event, the State Courts of Seminole County, Florida, shall be the forum in which the parties agree to try and have heard any matters of litigation arising out of such controversies.

**WARRANTIES:** All workmanship and materials are guaranteed against defects in workmanship for a period of one year from the date of substantial completion of the project. This warranty is in lieu of all other warranties, expressed or implied, including any warranties of merchantability of fitness for a particular purpose. APS will not be responsible for damage to its work by other parties or normal wear and tear. Any repair work necessitated by caused damage will be considered as an order for extra work.

**INDEPENDENT CONTRACTOR:** Both APS and the customer agree that APS will act as an independent contractor in the performance of its duties under this contract. Accordingly, APS shall be responsible for payment of all taxes, including Federal, State, and local taxes arising out of APS's activities, including by way of illustration but not limitation, Federal and State income tax, social security tax, Unemployment Insurance taxes, and any other taxes.

**UNFORESEEN OCCURRENCE:** In the event that any unforeseen occurrences or conditions are encountered after the work has commenced and which APS judge, at their sole discretion, to significantly affect or may affect the services, the risk involved in providing the services or there being a material change to the proposed or quoted scope of services, APS may a) Immediately cease work without liability to the customer, or b) renegotiate with customer to change the scope of work with price adjustment or change order, or c) Apply downtime /hourly or day rates until occurrence or condition is resolved to the satisfaction of APS.

**DOWNTIME/STOPPAGES/ADDITIONAL WORK:** In the event that APS is unable to work or encounter stoppages due to circumstances beyond their control or unforeseen circumstances or occurrences, particularly any underground structure problems causing delay or stoppage of work or in the event of any work being required beyond the quoted scope of work, then an hourly or daily rate will be charged, subject to prior customer notification in writing from APS.

**PROJECT ESTIMATES:** APS may from time to time provide written estimates of projected timescale or hours for a particular project at customer request, however, this in no way binds APS to a final timescale for the services to be provided. The actual hours will be determined by specific site requirements and operational demands, which cannot be wholly determined due to the nature of the services provided by APS.

**CUSTOMER PURCHASE ORDERS:** In the event that the customer chooses to issue a purchase order, whether verbal or in writing, such purchase order shall be governed by APS Standard Terms & Conditions of Business as detailed herein and any such client agreement cannot change the payment terms under any circumstances unless specifically agreed to in writing APS and such agreement being authorized and signed by the owner or director of APS. In the event of any inconsistency between the APS terms and conditions as detailed herein and the terms of a service order, the APS terms and conditions shall prevail. In any event, settlement of all APS correctly submitted invoices must be made within 30 days from invoice date, irrespective of customer having received payment from their respective customer.

**CONTRACT ACCEPTANCE:** In the event that the client fails to sign acceptance of an APS proposal or quotation, due to oversight by either or both parties or any other reason and the services are commenced or completed on the clients written or verbal instruction due to emergency, urgency or some other reason, then these terms and conditions will be deemed to have been accepted by the client as if such proposal or quotation had been signed.

**DISCLAIMER:** APS shall perform any and all repairs (e.g sag removal, rerounding, grouting, sectional CIPP, internal joint seals, mechanical repair sleeves, CIPP, coatings,) services on a best-effort basis and makes no representations or warranties, express or implied, regarding the success or effectiveness of such services. Billing shall be due and payable regardless of the outcome of the sag removal process. APS shall not be held liable or responsible for any damage, deformation, failure, or other adverse effects that may occur to the pipeline as a result of the sag removal attempt. Furthermore, APS shall bear no responsibility or liability for any costs, damages, or liabilities arising from dig-ups, excavations, or other activities outside of APS's control. The client agrees to indemnify, defend, and hold harmless APS, its officers, employees, and subcontractors from and against any and all claims, damages, losses, or expenses (including attorney's fees) arising out of or related to the sag removal work, except to the extent caused by APS's sole gross negligence or willful misconduct.

**CUSTOMER RESPONSIBILITIES:** The customer will normally provide the following services, at no cost to APS for the duration of the project, unless agreed otherwise in writing by APS, a)Approved dumpsite and disposal for all materials to be removed from site of work, b) Access and exposure of all structures for APS personnel and equipment without delay, c) All temporary site facilities including suitable storage space for equipment, d)Any special permits and/or licenses, without delay, e) Supply and access to all water required for the project with meter if applicable. f)Work areas prepared and accessible, without delay, to enable the services to be provided, g) Authorized representative of the customer at the site of work, at all times services are being performed and with authority to accept the services as completed and / or hours worked and h) Location and exposure of all manholes in the project area.

**251530 - River Glen - Rizzetta & Company**

**Storm Drainage**

Notice to Client: APS Control sheet is a summary of the work performed and deficiencies located during the inspection. The purpose of the summary is not to be used as recommendations for any repairs. The client must determine what deficiencies must be addressed.

PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
1	2	1	18	RCP	28.9	JH	12/17/2025	Crack circumferential	2.6	10 to 3	Pressure Grout	
								Crack circumferential	12.5	7 to 5	Pressure Grout	
								Crack circumferential	15.8	9 to 4	Pressure Grout	
								Structure damage	26.7		Pressure Grout Structure/Rehab	
PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
2	F4.1	F4.2	18	RCP	23.8	JH	12/17/2025	Crack longitudinal in MH	0		Pressure Grout	
								Crack circumferential (<0.01)	9.9	11 to 12	No Repair Necessary	
								Crack circumferential	15	10 to 2	Pressure Grout	
								Fracture multiple	16	12 to 12	10'x18" Sectional	
								Crack multiple	17.6-20.3	12 to 12		
								Broken w/soil visible	22	3 to 5		
Fracture circumferential	22	12 to 12										
PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
3	F5.1	F5.2	18	RCP	41.2	JH	12/17/2025	Fracture longitudinal in MH	0		Pressure grout Structure	
								Fracture circumferential	2.1	12 to 12	Quicklock	
								Crack circumferential	30	7 to 5	Pressure Grout	
PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
4	F5.1	F5.3	18	RCP	32.7	JH	12/17/2025	Crack circumferential	7.8	12 to 12	Pressure Grout	
								Crack circumferential	11.4	12 to 12	Pressure Grout	
								Crack multiple on floor	F5.1		Pressure Grout Structure	
PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
5	G1	G2	18	RCP	26.1	JH	12/17/2025	Fracture circumferential	4.2	12 to 12	Quicklock	
								CIPP-Sectional	6.6-11.4			
								Broken/Hole w/soil visible	23.3	3	6'x18" Sectional	
								Fracture multiple	23.3	12 to 12		
PIPE RUN		INSPECTION PIPE DETAILS										
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
6	V4.1	V4	18	RCP	26.7	JH	12/17/2025	Crack circumferential	5	12 to 12	Pressure Grout	
								Crack multiple	19.3	12 to 12	Pressure Grout x2	
								Crack longitudinal	15-21	6		
								Crack circumferential	21.8	12 to 12	Pressure Grout	
								Crack multiple MH	26.7		Pressure Grout Structure	
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY

7	X2	X1	18	RCP	27.1	JH	12/17/2025	Crack circumferential	2.2	8 to 4	Quicklock	
								Crack circumferential	6.1	12 to 12	Pressure Grout	
								Fracture circumferential	21	12 to 12	Quicklock	
PIPE RUN			INSPECTION PIPE DETAILS									
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
8	X3.2	X3.1	18	RCP	24	JH	12/17/2025	Fracture multiple	2.1	12 to 12	5'x18" Sectional	
								Crack longitudinal (<0.01)	4.2	12	No Repair Necessary	
								CIPP-Sectional	6.9-10.0			
								Crack longitudinal	12 to 16	1	Pressure Grout x2	
								Concrete in pipe	16.1			
								Fracture circumferential	19.9	8 to 3	5'x18" Sectional	
Fracture multiple	22.3	9 to 3										
PIPE RUN			INSPECTION PIPE DETAILS									
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
9	X-5	X-6	24	RCP	24	SC	12/19/2025	Joint (1.925)	5.2		Pressure Grout	
								Joint (1.667)	13.1		Pressure Grout	
								Joint (1.475)	21.1		Pressure Grout	
PIPE RUN			INSPECTION PIPE DETAILS									
VIDEO #	FROM	TO	DIAMETER	MATERIAL	TOTAL LENGTH	TV'D BY	DATE	DEFECT TYPE	DEFECT LOCATION	CLOCK POSITION	RECOMMENDED REPAIR	QTY
10	G-2	G-3	18	RCP	155.5	SC	12/19/2025	Crack longitudinal (0.018)	60.4-69.1	12	Pressure Grout x3	
								Crack longitudinal (0.037)	91.0-92.2	12	Pressure Grout	
								Fracture circumferential (0.17)	100.7	12 to 12	Pressure Grout	
								Crack multiples (0.102)	107.1	12 to 12	Pressure Grout	
								Crack multiple joint (0.213)	123.2	4 to 8	Pressure Grout	
								Broken (0.685)	128.7-134.9	12 to 12	8'x18" Sectional	
								Fracture spirial (0.124)	139.4	12 to 12	Quicklock	
								Crack longitudinal (0.058)	139.4-146.3	1	Pressure Grout x2	
								Crack multiple (0.018)	146.3-148.0	12 to 1	Pressure Grout	
								Joint (1.165)	155.4		Pressure Grout/Gasket Removal	
								Gasket hanging	155.4			
								Plug	155.5			